ANNUAL BALANCE SHEET: SHORTENED VERSION

In accordance with § 328 para. 1 of the German Commercial Code (HGB), we have refrained from printing the annual balance sheet at hand as a full copy.

We would like to point out that the auditing association has issued an unqualified audit certificate for the comprehensive annual balance sheet as well as the management report of the year 2025.

The legally required disclosure of the annual balance sheet is going to follow in the German Federal Gazette (Bundesanzeiger). The disclosure has not taken place yet.

Dortmunder Volksbank
registered cooperative (eG)
44137 Dortmund

1ST ANNUAL BALANCE SHEET AS OF DECEMBER 31ST 2025

ASSETS

			Financial year		Preceding Year[1]	Preceding Year[2]
	EUR	EUR	EUR	EUR	Tsd. EUR	Tsd. EUR
1. Cash reserve						
a) Cash balance			81.860.061,86		92.670	86.655
b) Balances with central banks			73.515.340,39		69.877	69.463
including: with the German Central Bank	73.515.340,39				(69.877)	(69.463)
c) Balances with post office giro institutions			0,00	155.375.402,25	0	0
2. Debt instruments issued by public institutions and bills of exchange eligible for refinancing at central banks						
a) Treasury bills and discounted treasury notes and similar debt instruments issued by public institutions			0,00		0	0
including: by the German Central Bank eligible for refinancing	0,00				(0)	(0)
b) Bills of exchange			0,00	0,00	0	0
3. Receivables from banks						
a) Due daily			707.824.813,88		758.657	493.562
b) Other receivables			192.508.382 ,00	900.333.195,88	256.939	256.376
4. Receivables from customers				8.435.120.517,18	8.288.338	7.967.060
including:						
secured by a charge on property	4.050.355.164,10				(3.982.415)	(3.727.144)
local authority loans	123.151.609,77				(163.184)	(159.560)
5. Debt securities and other fixed-income securities						
a) Commercial papers						
aa) from public-sector issuers including:		0,00			0	0
eligible as collateral for the German Central Bank	0,00				(0)	(0)
ab) from other issuers including:		0,00	0,00		0	0
eligible as collateral for the German Central Bank	0,00				(0)	(0)
b) Bonds and debt securities						
ba) from public-sector issuers including:		241.422.175,48			217.525	149.168
eligible as collateral for the German Central Bank	241.422.175,48				(217.525)	(149.168)
bb) from other issuers including:		1.063.159.769,94	1.304.581.945,42		972.488	952.443
eligible as collateral for the German Central Bank	887.317.814,54				(809.932)	(799.848)
c) Own bonds			0,00	1.304.581.945.42	0	0
nominal value	0,00				(0)	(0)
6. Shares and other non-fixed-income securities				371.981.292,10	363.755	363.755
6a. Trading portfolio				0,00	0	0
7. Investments and capital shares in cooperatives						
a) Investments			224.093.418,53		223.749	200.860
including:						
in credit and financial institutions	1.661.671,35				(1.576)	(1.011)
in financial services institutions	0,00				(0)	(0)
in securities institutions	0,00				(0)	(0)
b) Capital shares in cooperatives			9.743.761,81	233.837.180,34	9.744	9.699
including:						
in credit cooperatives	9.648.940,00				(9.649)	(9.621)
in financial services institutions	0,00				(0)	(0)
in securities institutions	0,00				(0)	(0)
8. Shares in affiliated companies				29.106.116,87	29.106	29.081
including:						
in credit cooperatives	0,00				(0)	(0)
in financial services institutions	0,00				(0)	(0)
in securities institutions	0,00				(0)	(0)
9. Trust assets				22.903.879,41	28.307	25.355
including: trust loans	22.903.879,41				(28.307)	(25.355)
10. Equalisation claims against the public sector including debt securities from their exchange				0,00	0	0
11. Intangible assets						
a) Self-created industrial property rights and similar rights and assets			0,00		0	0
b) Acquired concessions, industrial property rights and similar rights and assets as well as licences to such rights and assets			370.132,00		131	121
c) Goodwill			0,00		0	0
d) Advance payments			0,00	370.132,00	0	0
12. Fixed Assets				174.684.697,24	176.384	174.393
13. Other Assets				23.192.495,20	32.570	16.843
14. Accruals				329.567,40	433	433
Total assets				11.651.816.421,29	11.520.673	10.795.267

			Financial year		Preceding Year [1]	Preceding Year [2]
	EUR	EUR	EUR	EUR	Tsd. EUR	Tsd. EUR
1. Liabilities to banks						
a) due daily			1.617.832,93		1.324	1.324
b) with agreed maturity or period of notice			1.782.296.879,18	1.783.914.712,11	1.816.511	1.694.752
2. Liabilities to customers						
a) Savings deposits						
aa) with agreed period of notice of three months		1.497.285.493,30			1.370.258	1.319.682
ab) with agreed period of notice of more than three months		198.012.565,40	1.695.298.058,70		128.524	128.478
b) Other liabilities						
ba) due daily		4.883.486.718,10			4.404.334	4.182.324
bb) with agreed maturity or period of notice		1.905.137.443,10	6.788.624.161,20	8.483.922.219,90	2.366.912	2.161.533
3. Securitised liabilities						
a) Debt securities			70.450.641,09		140.917	140.917
b) Other securitised liabilities			0,00	70.450.641,09	0	0
including:						
commercial papers	0,00				(0)	(0)
own acceptances and promissory notes in circulation	0,00				(0)	(0)
3a. Trading portfolio				0,00	(0)	(0)
4. Trust liabilities				22.903.879,41	28.307	25.355
including: trust loans	22.903.879,41				(28.307)	(25.355)
5. Other liabilities				12.515.691,34	15.247	14.154
6. Accrual				23.213.797,96	197	195
6a. Deferred tax assets				0,00	0	0
7. Provisions						
a) Provisions for pensions and similar obligations			94.046.745,00		97.595	96.788
b) Tax provisions			4.505.767,17		6.440	6.436
c) Other provisions			24.397.377,77	122.949.889,94	36.104	26.298
8. [deleted]				0,00	0	0
9. Subordinated liabilities				0,00	0	0
10. Profit participation capital				0,00	0	0
including: due before the expiry of a two year period	0,00				(0)	(0)
11. Funds for general banking risks				416.850.000,00	378.523	366.150
including: special provisions according to § 340e Abs. 4 HGB	0,00				(0)	(0)
12. Equity capital						
a) Subscribed capital			251.788.625,79		277.398	207.740
b) Capital reserves			0,00		0	0
c) Revenue reserves						
ca) Statutory reserves		133.946.000,00			131.946	119.500
cb) Other revenue reserves		309.994.678,48	443.940.678,48		303.495	287.000
d) Balance-sheet profit			19.366.285,27	715.095.589,54	16.641	16.641
Total liabilities				11.651.816.421,29	11.520.673	10.795.267
1. Contingent liabilities						
a) Contingent liabilities from rediscounted and settled bills		0,00			0	0
b) Liabilities from guarantees and indemnity agreements		166.581.947,96			172.203	169.806
c) Liability from assets pledged as collateral security on behalf of third parties		0,00	166.581.947,96		0	0
2. Other liabilities						
a) Repurchase obligations arising from sale agreements with repurchase options		0,00			0	0
b) Placing and takeover agreements		0,00			0	0
c) Irrevocable loan commitments		354.563.614,95	354.563.614,95		392.461	389.277
including: delivery obligations arising from interest-related forward transactions	0,00				(0)	(0)

[1] Summary of the previous year's figures for the Bank and Volksbank Dortmund-Nordwest eG, which was acquired through a merger, after deducting the portfolios spun off to BAG Bankaktiengesellschaft Hamm.
[2] The bank's previous year.

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD FROM JANUARY 1st 2025 TO DECEMBER 31st 2025

			Financial year		Preceding Year
	EUR	EUR	EUR	EUR	Tsd. EUR
1. Interest income from					
a) Lending and money-market business		257.608.981,51			254.357
b) Fixed-income securities and debt securities		23.631.331,07	281.240.312,58		21.371
including: negative interest accrued in a) and b)	2.694,15				(0)
2. Interest expenses			102.650.843,56	178.589.469,02	117.600
including: negative interest received	58.805,42				(56)
3. Current income from					
a) Shares and other non-fixed-income securities			8.226.011,82		7.617
b) Investments and capital shares in cooperatives			7.480.839,41		6.718
c) Shares in affiliated companies			762.000,00	16.468.851,23	685
4. Income from profit pooling, profit-transfer agreements or partial profit-transfer agreements				90.059,15	0
5. Commission income			76.704.434,92		63.307
6. Commission expenditure			3.748.043,21	72.956.391,71	2.609
7. Net income/expenses of the trading portfolio				0,00	0
8. Other operating income				28.559.416,00	11.447
9. [deleted]				0,00	0
10. General administrative expenses					
a) Staff expenses					
aa) Wages and salaries		78.477.564,18			68.623
ab) Social security contributions and expenses for pension schemes and for benefits		16.404.530,69	94.882.094,87		17.296
including: for pension schemes	1.494.544,42				(4.886)
b) Other administrative expenses			64.163.285,83	159.045.380,70	55.389
11. Depreciation and value adjustments on immaterial and material assets				8.920.566,02	9.170
12. Other operating expenses				2.348.405,36	2.540
13. Depreciation and value adjustments on receivables and certain securities as well as additions to provisions for possible loan losses			46.030.286,28		19.714
14. Income from the write-ups to receivables and certain securities as well as from the release of provisions for possible loan losses			0,00	-46.030.286,28	0
15. Depreciation and value adjustments on shareholdings, shares in affiliated companies and securities treated as fixed assets			0,00		717
16. Income from the write-ups to shareholdings, shares in affiliated companies and securities treated as fixed assets			176.388,91	176.388,91	0
17. Expenses from loss assumption				0	2
18. [deleted]				0,00	0
19. Profit from ordinary activities				80.495.937,66	71.843
20. Extraordinary income			0,00		0
21. Extraordinary expenses			0,00		0
22. Extraordinary profit				0,00	(0)
23. Taxes income and profit			21.967.068,36		22.695
including: deferred taxes	0,00				(0)
24. Other taxes, if not accounted for in article 12			866.051,07	22.833.119,43	605
24a. Expenses arising from transfers to funds for general banking risks				38.326.514,36	31.905
25. Net income for the year				19.336.303,87	16.637
26. Retained earnings from the previous year				29.981,40	4
				19.366.285,27	16.641
27. Withdrawals from revenue reserves					
a) from statutory reserves			0,00		0
b) from other revenue reserves			0,00	0,00	0
				19.366.285,27	16.641
28. Transfers to revenue reserves					
a) to statutory reserves			0,00		0
b) to other revenue reserves			0,00	0,00	0
29. Balance-sheet profit				19.366.285,27	16.641

The previous year's financial statements are based exclusively on data from Dortmunder Volksbank eG