

# MY VOLKSBANK IN FIGURES

# OUR ORGANISATION

## Representatives' meeting

385 elected representatives from the entire business area of our Volksbank (Status: 12.04.2024)

## Supervisory Board

### Chairman of the Board

Klaus Kemper (until 16.05.2023)

Heinrich Meier (until 16.05.2023)

### Member representatives

Marc Bollmeyer (representative Chairman from 16.05.2023)

Kirsten Generotzky

Horst-Wilhelm Huneke (until 16.05.2023)

Frank Josting

Frank Kögel

Thorsten Lutzke

Katrin Reckeweg-Krüger

Marcus Sill

Karl Christian Vahrenhorst

Dr Holger von der Emde

Ulrich Wellpott

Udo Wenner

### Employee representative

Holger Lätzsch

Maren Leukert

Michael Mühlmeier

Klaus-Martin Schlichting

Torsten Soll

Detlef Steinhoff-Finke

Eric Winkelmann

## Management Board

Andreas Kämmerling, Speaker

Oliver Ohm

Peter Scherf

## Relevant Auditing Association

Genoverband e.V., Duesseldorf

## Central Bank

DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main

On the following pages, we present the most important results of the financial year. The annual financial statements, prepared in accordance with statutory requirements, will be published in the electronic Federal Gazette once they have been adopted.

# THE YEAR 2023, AT A GLANCE

	2023	2022
	in € million	in € million
Balance sheet total	4,711	4,649
Customer deposits	3,267	3,165
Customer credits	2,988	2,949
Customer assets under management	5,368	5,020
Customer loan volume under management	3,871	3,770
Total customer volume	9,239	8,790
Business balances	21.9	22.4
Net profit for the year	10.0	10.7
Equity (incl. fund for general banking risks)	535.7	506.3

Members	78,159	77,976
Additions, thereof new members	2,484	2,089
Employees	623	614
Customers	143,385	146,105

# ASSETS

## Balance sheet as at 31.12.2023 (short form status: 11.04.2024)

	EUR	fiscal year EUR	Previous year TEUR
1. Cash reserves			
a) cash on site	21,359,537.35		23,398
b) balances at central banks	33,289,228.98	54,648,766.33	39,329
2. Loans and advances to credit institutions			
a) due daily	321,575,707.81		142,901
b) other receivables	4,252,212.24	325,827,920.05	102,737
3. Receivables from customers		2,988,009,506.81	2,949,226
4. Debentures and other fixed-interest bearing securities			
a) money market securities	0.00		0
b) bonds and debentures	311,484,658.94		371,538
c) own debentures	0.00	311,484,658.94	0
5. Shares and other non-fixed-interest bearing securities		787,301,369.13	768,979
6. Participations and business balances at cooperatives			
a) participations	114,204,201.84		115,559
b) business balances at cooperatives	8,470,010.00	122,674,211.84	8,470
7. Shares in affiliated companies		1,512,000.00	1,512
8. Trust assets		26,687,780.70	29,543
9. Intangible assets		53,282.00	97
10. Property, plant and equipment		47,555,110.55	47,641
11. Other assets		9,018,330.83	10,626
12. Accruals		5,512.74	39
13. Active deferred taxes		35,999,648.00	37,048
Total assets		4,710,778,097.92	4,648,643

# LIABILITIES

## Balance sheet as at 31.12.2023 (short form status: 11.04.2024)

	EUR	fiscal year EUR	Previous year TEUR
1. Liabilities to credit institutions			
a) due daily	58,875.39		2,393
b) with an agreed term or termination period	832,931,988.41	832,990,863.80	896,380
2. Liabilities to customers			
a) savings deposits			
aa) with agreed termination period of three months	393,495,644.31		507,881
ab) with agreed termination period of more than three months	486.05	393,496,130.36	64
b) miscellaneous liabilities			
ba) due daily	2,132,662,733.11		2,590,670
bb) with an agreed term or termination period	740,673,738.14	2,873,336,471.25	66,376
3. Securitised liabilities		0.00	0
4. Trust liabilities		26,687,780.70	29,543
5. Other liabilities		2,914,930.69	1,889
6. Accruals		880,776.23	964
7. Provisions		44,777,339.30	46,186
8. Funds for general bank crises		256,002,922.50	236,003
9. Equity			
a) subscribed capital	21,887,309.57		22,378
b) statutory reserves	107,762,000.00		102,962
c) other retained earnings	143,972,000.00		139,172
d) balance sheet profit	6,069,573.52	279,690,883.09	5,782
Total liabilities		4,710,778,097.92	4,648,643
1. Contingent liabilities			
a) liabilities from guarantees and warranty contracts		107,825,441.14	92,612
2. Other obligations			
a) irrevocable credit commitments		212,829,948.87	272,204

# PROFIT AND LOSS ACCOUNT

In the time from 01.01.2023 to 31.12.2023 (short from status: 11.04.2024)

	EUR	fiscal year EUR	Previous year TEUR
1. Interest income	93,779,935.39		68,897
2. Interest expenses	<u>30,597,963.79</u>	63,181,971.60	6,904
3. Regular income from			
a) shares and other non-fixed-interest bearing securities	12,438,815.24		4,612
b) participations and business balances at cooperatives	3,064,077.73		3,203
c) shares in affiliated companies	<u>0.00</u>	15,502,892.97	0
4. Commission income	33,547,987.59		33,549
5. Commission expenses	<u>4,210,156.14</u>	29,337,831.45	4,172
6. Net income from the trading portfolio		0.00	0
7. Other operating income		6,385,719.51	3,499
8. General administrative expenses			
a) personnel expenses	40,271,087.09		37,278
b) other administrative expenses	<u>23,964,197.48</u>	64,235,284.57	22,669
9. Depreciations and value adjustments on intangible assets and property, plant and equipment		3,979,885.48	3,201
10. Other operating expenses		2,275,124.74	2,484
11. Depreciation and value adjustments on receivables and certain securities and additions to reserves in the credit business		6,319,881.33	6,047
12. Income from additions to receivables and certain securities and from the liquidation of reserves in the credit business		0.00	0
13. Depreciation and value adjustments on interests, shares in affiliated companies and securities treated as assets		1,746,124.05	1,465
14. Income from additions to interests, shares in affiliated companies and securities treated as assets		<u>0.00</u>	<u>0</u>
15. Results of the normal business activity		35,852,115.36	29,540
16. Extraordinary result		0.00	0
17. Taxes on income and on earnings		5,641,459.19	8,493
18. Other taxes, insofar as not disclosed under item 10		212,486.85	351
19. Allocations to funds for general bank crises		<u>20,000,000.00</u>	<u>10,000</u>
20. Net profit for the year		9,998,169.32	10,696
21. Profit brought forward from previous year		71,404.20	86
22. Transfers to retained earnings		<u>4,000,000.00</u>	<u>5,000</u>
23. Balance sheet profit		6,069,573.52	5,782

# PROPOSAL FOR THE APPROPRIATION OF PROFITS

		EUR
By mutual agreement with the Supervisory Board the Management Board proposes appropriating the net income for the year of EUR 9,998,169.32 – by including a profit carried forward of EUR 71,404.20 as well as after the transfers disclosed in the annual financial statements with EUR 4,000,000.00 into the reserves (balance sheet profit of EUR 6,069,573.52) – as follows:	Distribution of a dividend of 1.50%	325,960.82
	Allocation to the retained earnings	
	a) legal reserve	2,700,000.00
	b) other retained earnings	3,000,000.00
	Carried forward to new account	43,612.70
		<u>6,069,573.52</u>

Status: 11.04.2024

## FROM THE REPORT OF THE SUPERVISORY BOARD ON THE 2023 FINANCIAL YEAR

The Supervisory Board fulfilled the tasks for which it was responsible according to the law, statutes and rules of procedure in the reporting year. It performed its monitoring functions and passed the resolutions that fall under its scope of responsibilities, this also includes the occupation with the audit according to Section 53 GenG. The Supervisory Board furthermore audited the separate non-financial report according to Section 289b HGB.

These annual financial statements for 2023 and the management report were audited by Genoverband e.V. The audit results will be reported on in the meeting of representatives.

The Audit Committee examined the annual financial statements, the management report and the proposal for the appropriation of net profit, found them to be in order and reported on them to the full Supervisory Board. The Audit Committee has satisfied itself that the annual financial statements have been accurately prepared on the basis of our Bank's accounting records and inventories. The proposal for the appropriation of the net income for the year, by including the profit carried forward, complies with the regulations of the statutes.

As a result, the Supervisory Board sufficiently convinced itself of the proper preparation and audit of the annual financial statements and contributed to the fact that the accounting is appropriate.

The Supervisory Board recommends to the meeting of representatives to adopt the annual financial statements as of 31.12.2023 submitted by the Management Board and to pass the proposed appropriation of the net income for the year.

At the Supervisory Board meeting on 23 February 2023, the Management Board informed the Supervisory Board about the conclusion of the exploratory talks with Volksbank Bielefeld-Gütersloh. Following intensive, positive discussions, the Supervisory Board unanimously resolved to enter into official merger talks with Volksbank Bielefeld-Gütersloh eG and to initiate the corresponding notifications to Genoverband e.V. and BaFin. The Supervisory Board was regularly informed about the current status of the merger talks at its meetings. The Supervisory Board estimates that the merger project work will be completed on time, meaning that the merger will take retroactive effect from 1 January 2024.

The Supervisory Board would like to express its sincere thanks to the Executive Board and all employees for their successful work in 2023.



Heinrich Meier,  
Chairman of the Supervisory Board



## Legal Notice

"My Volksbank in figures"  
on the Annual Report 2023  
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Volksbank Herford-Mindener Land eG

Administrative centres  
Werrestr. 67, 32049 Herford  
Telephone: 05221 2801-0

Marienstr. 124, 32425 Minden  
Telephone: 0571 8883-0

E-mail: [info@meinevolksbank.de](mailto:info@meinevolksbank.de)  
[www.meinevolksbank.de](http://www.meinevolksbank.de)

Postal code: 494 900 70  
BIC: GENODEM1HFV