

Statement on the main adverse impacts of investment decisions on sustainability factors

Status: June 30, 2025

Financial market participant: Volksbank Westmünsterland eG

The LEI of the product provider is 5299006FYIV16TSUGS88.

The information provided is relevant for the investment strategies of INVVESTMünsterland fund asset management (Strategy I, Strategy II and Strategy III), individual asset management (Fundamental and Dividend-oriented equity strategies, Conservative and Dynamic bond strategies and Equity and Bond ETF strategies) and the investment funds (MLB Basic Mandate, MLB Growth Mandate, Strategy Portfolio I and II and Endowment Fund) for which the Bank has assumed portfolio management.

Summary

Volksbank Westmünsterland eG has systematically taken into account the most important adverse effects of its investment decisions on sustainability factors as part of its activities as a financial market participant for the INVVESTMünsterland fund financial portfolio management since July 2022. The effects on sustainability factors are currently not explicitly taken into account in individual asset management.

This statement on the main adverse impacts on sustainability factors relates to the reference period from January 1, 2024 to December 31, 2024 and includes the data for individual asset management and the investment funds for the first time for this year.

The consideration of adverse effects on sustainability factors ("Principal Adverse Impact" or "PAI") through investment decisions in the context of fund asset management is carried out for the categories of greenhouse gas emissions, biodiversity, water, waste, social issues and employee concerns. The adverse effects are measured using sustainability indicators. Volksbank Westmünsterland uses data from the external data provider MSCI ESG Research LLC for this purpose. A relative approach is taken when determining and weighting the adverse effects. In addition, the application of so-called minimum exclusions is essential for a large number of financial products. This means that individual financial products may not contain certain securities that are not sufficiently sustainable or may only contain them up to a specified limit. This ensures that these financial products are not sufficiently

only (co-)finance sustainable activities to a small extent. This further minimizes sustainability risks and negative effects on sustainability factors. When defining the exclusion criteria, Volksbank Westmünsterland is guided at overall portfolio level by the minimum exclusion standard of the Bundesverband Investment und Asset Management e. V. (German Investment and Asset Management Association). V. The strategies for determining and weighting are continuously reviewed on the basis of the available data. The Bank does not pursue an active participation policy. The sustainable products are purely fund asset management strategies, whereby the scope for influencing corporate policy is correspondingly limited. Furthermore, as part of its individual financial portfolio management in accordance with the framework agreement with the client, the Bank does not vote by proxy at general meetings of stock corporations. When making investment decisions, the Bank is guided by internationally recognized standards such as the UN Global Compact and the Organization for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises.

Description of the main adverse impacts on sustainability factors

The description of the main adverse impacts on sustainability factors is based on the currently available standardized data points from the external data provider (MSCI ESG Research LLC) in the table below. In the column "Impact [2024]" of this table in the section "Description of the main adverse impacts on sustainability factors", the average value of the impacts on March 31, June 30, September 30 and December 31 of the period from January 1 to December 31 is given and is disclosed as of June 30 of each subsequent year. In the column "Effects [2023]" of the specified Table 1, the average value of the effects on March 31, June 30, September 30 and December 31 of the previous period from January 1 to December 31 is disclosed.

December 31, i.e. the values from the previous year. Data coverage is given as a percentage of the portfolio for which data on the respective indicators is currently available. The aim is to improve the individual indicators through the specification and further development of the investment process, taking into account the available data.

In contrast to the previous year, the effects for 2024 include not only the fund asset management strategies but also the data for the investment strategies of individual asset management and the investment funds for which Volksbank Westmünsterland is responsible for portfolio management. Only fund asset management data is available for 2023. For better comparability, the data for the individual strategies is shown separately so that (if data is available) the development compared to the previous year can be seen.

Indicators for investments in companies in which investments are made (INVVESTMünsterland Strategy I)

Sustainability indicator for adverse impacts	Measured variable	Impact [2024]	Impact [2023]	Explanation	Actions taken and planned measures and Targets for the next reference period
--	-------------------	---------------	---------------	-------------	--

CLIMATE INDICATORS AND OTHER ENVIRONMENTAL INDICATORS

Greenhouse gas	1. greenhouse gas emissions	Scope 1 greenhouse gas emissions	18.966,74	26.309,70	Data coverage in the reporting year 97.95	Specification and further development of the investment process
		Scope 2 greenhouse gas emissions	5.743,05	6.307,37	Data coverage in the reporting year 97.95%	
		Scope 3 greenhouse gas emissions	184.029,61	156.184,36	Data coverage in the reporting year 98.02%	
		Total GHG emissions	209.502,77	183.748,84	Data coverage in the reporting year 97.93%	
	2. CO2footprint	CO2footprint	331,05	282,66	Data coverage in the reporting year 97.93%	
	3. GHG emission intensity of the companies in which investments are made	GHG emission intensity of the companies in which investments are made	783,41	664,15	Data coverage in the reporting year 98.29%	
	4. exposure to companies operating in the fossil fuel sector	Share of investments in companies operating in the fossil fuels sector	6,18%	8,32%	Data coverage in the reporting year 98.54%	
	5. share of energy consumption and energy production from non-renewable energy sources	Share of energy consumption and of energy production of the companies in which investments are made, from non-renewable renewable energy sources compared to renewable	57,06%	67,27%	Data coverage in the reporting year 83.96%	

		Energy sources expressed as a percentage of total energy sources			
	6. intensity of energy consumption by climate-intensive sectors	Energy consumption in GWh per EUR 1 million turnover of the companies in which investments are made, broken down by climate-intensive sectors	Code A: N/A Code B: 1.05 Code C: 0.30 Code D: 1,29 Code E: 2.02 Code F: 0.21 Code G: 0.10 Code H: 1.28 Code L: 0.52	Code A: 1.99 Code B: 1.58 Code C: 0.52 Code D: 4,00 Code E: 19.43 Code F: 0.25 Code G: 0.38 Code H: 2.25 Code L: 0.45	The distinction between sectors is based on the European classification of economic activities (Nomenclature statistique des activités économiques dans la Communauté européenne, NACE for short). More information at: https://ec.europa.eu/eurostat/web/nace/overview Data coverage in the reporting year 91.31%
Biodiversity	7. activities that have a negative impact on areas with biodiversity in need of protection	Percentage of investments in companies with sites/operations in or near areas of biodiversity conservation concern where the activities of these companies adversely affect these areas	11,25%	0,13%	Data coverage in the reporting year 98.54%
Water	8. emissions to water	Tons of water emissions generated by the investee companies per million EUR invested, expressed as a weighted average	0,03	7,97	Data coverage in the reporting year 8.66%
Waste	9th share of hazardous and radioactive waste	Tons of hazardous and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	1,87	2,50	Data coverage in the reporting year 43.01

INDICATORS IN THE AREAS OF SOCIAL AFFAIRS AND EMPLOYMENT, RESPECT FOR HUMAN RIGHTS AND COMBATING CORRUPTION AND BRIBERY

Social and employment Employment	10. violations against the UNGC- Principles and against the guiding principles of the organization for economic Economic Cooperation and Development (OECD) for Multinational Enterprises	Percentage of investments in companies in which that are involved in violations of the UNGC principles or against the OECD Guidelines for multinational enterprises were involved	0,05%	0,22%	Data coverage in the reporting year 98.72%	Specification and further development of the investment process
	11. lack of processes and compliance mechanisms to monitor and coverage of compliance UNGC principles and the OECD Guidelines for Multinational multinational enterprises	Proportion of investments in companies in which investments are made that do not comply with the Monitoring of Compliance of UNGC principles and of the OECD Guidelines for multinational enterprises or none Procedure for handling complaints for violations of the UNGC principles and OECD Guidelines for multinational Guidelines for Multinational Enterprises	0,91%	39,12%	Data coverage in the reporting year 98.55%	
	12. unadjusted gender pay gap	Average unadjusted unadjusted Gender pay gap in the companies in which investments are made	11,19%	14,42%	Data coverage in the reporting year 40.64%	
	13. gender diversity in the management and supervisory bodies	Average ratio of women to men in the management and supervisory bodies of investee companies, expressed as a percentage of all members of the management and supervisory bodies	38,40%	36,23%	Data coverage in the reporting year 95.11%	
	14. involvement in controversial weapons (anti-personnel mines, cluster munitions, chemical and biological weapons)	Percentage of investments in companies involved in the production or sale of controversial weapons	0,00%	0,00%	Data coverage in the reporting year 99.21%	

Indicators for investments in states and supranational organizations

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Actions taken and planned measures and Targets for the next reference period
Environment	15. GHG emission intensity	GHG emission intensity of the countries in which investments are made	459,3775	358,29	Data coverage in the reporting year 69.39%	Specification and further development of the investment process
Social issues	16. countries in which investments are made that violate social regulations	Number of countries invested in that violate social regulations Measure international treaties and Convention, the principles of the United Nations Nations or, if applicable, national Legislation against social (absolute number and relative number, divided by all countries invested in)	Absolute: 2 Relative: 3.92%	Absolute: 1 Relative: 3.19%	Data coverage in the reporting year: 69.39%	

Indicators for investments in real estate

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Fossil fuels	17. exposure to fossil fuels through investment in real estate	Percentage of investments in real estate related to the extraction, storage, transportation or production of fossil fuels	N/A	N/A	Indicator not relevant as no investments are made in real estate	
Energy efficiency	18. exposure to real estate with poor energy efficiency	Proportion of investments in properties with poor energy efficiency	N/A	N/A	Indicator not relevant as no investments are made in real estate	

Additional climate indicators and other environmental indicators

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Water, waste and material emissions	9. investments in companies manufacturing chemicals	Percentage of investments in companies whose activities fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	0,00%	0,00%	Data coverage in the reporting year: 100.00%	Specification and further development of the investment process

Additional indicators for the areas of social affairs and employment, respect for human rights and combating corruption and bribery

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Social affairs and employment	6. Insufficient protection of whistleblowers	Percentage of investments in companies where there are no measures to protect whistleblowers	1,65%	6,42%	Data coverage in the reporting year: 98.55%	Specification and further development of the investment process

Indicators for investments in companies in which investments are made (INVVESTMünsterland Strategy II)

Sustainability indicator for adverse impacts	Measured variable	Impact [2024]	Impact [2023]	Explanation	Actions taken and planned measures and Targets for the next reference period
--	-------------------	---------------	---------------	-------------	--

CLIMATE INDICATORS AND OTHER ENVIRONMENTAL INDICATORS

Greenhouse gas	1. greenhouse gas emissions	Scope 1 greenhouse gas emissions	24.379,92	26.710,96	Data coverage in the reporting year: 97.03%	Specification and further development of the investment process
		Scope 2 greenhouse gas emissions	9.352,45	9.241,15	Data coverage in the reporting year: 97.03%	
		Scope 3 greenhouse gas emissions	225.505,89	147.558,04	Data coverage in the reporting year: 96,98%	
		Total GHG emissions	260.804,56	179.676,19	Data coverage in the reporting year: 96.93%	
	2. CO2footprint	CO2footprint	374,55	260,25	Data coverage in the reporting year: 96.93%	
	3. GHG emission intensity of the companies in which investments are made	GHG emission intensity of the companies in which investments are made	792,54	589,33	Data coverage in the reporting year: 97.08%	
	4. exposure to companies operating in the fossil fuels sector	Share of investments in companies operating in the fossil fuels sector	6,64%	6,94%	Data coverage in the reporting year: 97.80%	
	5. share of energy consumption and generation from non-renewable energy sources	Share of energy consumption and and energy production of the companies in which invested in, from non-renewable renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	62,69%	70,07%	Data coverage in the reporting year: 81.75%	

	6. intensity of energy consumption by climate-intensive sectors	Energy consumption in GWh per EUR 1 million turnover of the companies in which investments are made, broken down by climate-intensive sectors	Code A: N/A Code B: 1.11 Code C: 0.34 Code D: 1.77 Code E: 0.93 Code F: 0.17 Code G: 0.09 Code H: 1.43 Code L: 0.50	Code A: 1.99 Code B: 1.64 Code C: 0.47 Code D: 3.56 Code E: 8.86 Code F: 0.30 Code G: 0.21 Code H: 2.54 Code L: 0.46	The distinction between sectors is based on the European classification of economic activities (Nomenclature statistique des activités économiques dans la Communauté européenne, NACE for short). More information at: https://ec.europa.eu/eurostat/web/nace/overview Data coverage in the reporting year: 89.03%
Biodiversity	7. activities that have a negative impact on areas with biodiversity in need of protection	Percentage of investments in companies with sites/operations in or near areas of biodiversity conservation concern where the activities of these companies adversely affect these areas	10,56%	0,08%	Data coverage in the reporting year: 97.79%
Water	8. water emissions	Tons of water emissions generated by the investee companies per million EUR invested, expressed as a weighted average	0,04	5,27	Data coverage in the reporting year: 9.30%
Waste	9th share of hazardous and radioactive waste	Tons of hazardous and radioactive waste generated by the investee companies per million EUR invested, expressed as a weighted average	16,46	6,12	Data coverage in the reporting year: 46.87%

INDICATORS IN THE AREAS OF SOCIAL AFFAIRS AND EMPLOYMENT, RESPECT FOR HUMAN RIGHTS AND COMBATING CORRUPTION AND BRIBERY

Social affairs and Employment	10. violations against the UNGC- Principles and against the guiding principles of the organization for economic Economic Cooperation and Development (OECD) for Multinational Enterprises	Proportion of investments in companies in which that are involved in violations of the UNGC principles or against the OECD Guidelines for multinational enterprises were involved	0,16%	0,31%	Data coverage in the reporting year: 98.23%	Specification and further development of the investment process
	11. lack of processes and compliance mechanisms to monitor and coverage of compliance of UNGC principles and the OECD Guidelines for Multinational multinational enterprises	Proportion of investments in companies in which investments are made that do not comply with the Monitoring of Compliance of UNGC principles and of the OECD Guidelines for multinational enterprises or none Procedure for handling complaints for violations of the UNGC principles and OECD Guidelines for multinational Guidelines for Multinational Enterprises	0,47%	49,69%	Data coverage in the reporting year: 97.80%	
	12. unadjusted gender pay gap	Average unadjusted unadjusted Gender pay gap in the companies in which investments are made	10,14%	12,95%	Data coverage in the reporting year: 36.21%	
	13. gender diversity in the management and supervisory bodies	Average ratio of women to men in the management and supervisory bodies of investee companies, expressed as a percentage of all members of the management and supervisory bodies	36,75%	34,94%	Data coverage in the reporting year: 96.60%	
	14. involvement in controversial weapons (anti-personnel mines, cluste r munitions, chemical and biological weapons)	Percentage of investments in companies involved in the production or sale of controversial weapons	0,01%	0,00%	Data coverage in the reporting year: 98.82%	

Indicators for investments in states and supranational organizations

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Actions taken and planned measures and Targets for the next reference period
Environment	15. GHG emission intensity	GHG emission intensity of the countries in w h i c h investments are made	533,50	402,12	Data coverage in the reporting year: 62.88%	Specification and further development of the investment process
Social issues	16. countries in which investments are made that violate social regulations	Number of countries invested in that violate social regulations Measure international treaties and Convention, the principles of the United Nations Nations or, if applicable, national Legislation against social (absolute number and relative number divided by all countries invested in)	Absolute: 2 Relative: 3.89%	Absolute: 1 Relative: 3.19%	Data coverage in the reporting year: 62.88%	

Indicators for investments in real estate

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Fossil fuels	17. exposure to fossil fuels through investment in real estate	Percentage of investments in real estate related to the extraction, storage, transportation or production of fossil fuels	N/A	N/A	Indicator not relevant as no investments are made in real estate	
Energy efficiency	18. exposure to real estate with poor energy efficiency	Proportion of investments in properties with poor energy efficiency	N/A	N/A	Indicator not relevant as no investments are made in real estate	

Additional climate indicators and other environmental indicators

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Water, waste and material emissions	9. investments in companies manufacturing chemicals	Percentage of investments in companies whose activities fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	0,00%	0,00%	Data coverage in the reporting year: 100.00%	Specification and further development of the investment process

Additional indicators for the areas of social affairs and employment, respect for human rights and combating corruption and bribery

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Social affairs and employment	6. Insufficient protection of whistleblowers	Percentage of investments in companies where there are no measures to protect whistleblowers	1,06%	5,21%	Data coverage in the reporting year: 97.80%	Specification and further development of the investment process

Indicators for investments in companies in which investments are made (INVESTMünsterland Strategy III)

Sustainability indicator for adverse impacts	Measured variable	Impact [2024]	Impact [2023]	Explanation	Actions taken and planned measures and Targets for the next reference period
--	-------------------	---------------	---------------	-------------	--

CLIMATE INDICATORS AND OTHER ENVIRONMENTAL INDICATORS

Greenhouse gas	1. greenhouse gas emissions	Scope 1 greenhouse gas emissions	24.839,43	31.080,66	Data coverage in the reporting year: 97.45%	Specification and further development of the investment process
		Scope 2 greenhouse gas emissions	9.886,12	10.989,40	Data coverage in the reporting year: 97.45%	
		Scope 3 greenhouse gas emissions	268.736,23	191.288,10	Data coverage in the reporting year: 97.41%	
		Total GHG emissions	305.989,27	228.199,28	Data coverage in the reporting year: 97.33%	
	2. CO ₂ footprint	CO ₂ footprint	376,03	270,65	Data coverage in the reporting year: 97.33%	
	3. GHG emission intensity of the companies in which investments are made	GHG emission intensity of the companies in which investments are made	761,07	514,48	Data coverage in the reporting year: 97.34%	
	4. exposure to companies operating in the fossil fuel sector	Share of investments in companies operating in the fossil fuel sector	6,22%	5,65%	Data coverage in the reporting year: 98.31%	
	5. share of energy consumption and generation from non-renewable energy sources	Share of energy consumption and of energy production of the companies in which investments are made, from non-renewable renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	62,65%	69,20%	Data coverage in the reporting year: 79.52%	

	6. intensity of energy consumption by climate-intensive sectors	Energy consumption in GWh per EUR 1 million turnover of the companies in which investments are made, broken down by climate-intensive sectors	Code A: N/A Code B: 1.15 Code C: 0.29 Code D: 1.99 Code E: 0.86 Code F: 0.15 Code G: 0.10 Code H: 1.68 Code L: 0.50	Code A: 0.35 Code B: 1.54 Code C: 0.51 Code D: 3.50 Code E: 8.01 Code F: 0.26 Code G: 0.14 Code H: 2.70 Code L: 1.44	The distinction between sectors is based on the European classification of economic activities (Nomenclature statistique des activités économiques dans la Communauté européenne, NACE for short). More information at: https://ec.europa.eu/eurostat/web/nace/overview Data coverage in the reporting year: 87.41%
Biodiversity	7. activities that have a negative impact on areas with biodiversity in need of protection	Percentage of investments in companies with sites/operations in or near areas of biodiversity conservation concern where the activities of these companies adversely affect these areas	9,92%	0,35%	Data coverage in the reporting year: 98.24%
Water	8. water emissions	Tons of water emissions generated by the investee companies per million EUR invested, expressed as a weighted average	0,05	3,35	Data coverage in the reporting year: 8.99%
Waste	9th share of hazardous and radioactive waste	tons of hazardous and radioactive waste generated by the investee companies per million EUR invested, expressed as a weighted average	18,17	6,67	Data coverage in the reporting year: 47.84%

INDICATORS IN THE AREAS OF SOCIAL AFFAIRS AND EMPLOYMENT, RESPECT FOR HUMAN RIGHTS AND COMBATING CORRUPTION AND BRIBERY

Social and employment Employment	10. violations against the UNGC- Principles and against the guiding principles of the organization for economic Economic Cooperation and Development (OECD) for Multinational Enterprises	Proportion of investments in companies in which that are involved in violations of the UNGC principles or against the OECD Guidelines for multinational enterprises were involved	0,19%	0,46%	Data coverage in the reporting year: 98.61%	Specification and further development of the investment process
	11. lack of processes and compliance mechanisms to monitor and coverage of compliance of UNGC principles and the OECD Guidelines for Multinational multinational enterprises	Proportion of investments in companies in which investments are made that do not comply with the Monitoring of Compliance of UNGC principles and of the OECD Guidelines for multinational enterprises or none Procedure for handling complaints for violations of the UNGC principles and OECD Guidelines for multinational Guidelines for Multinational Enterprises	0,33%	49,55%	Data coverage in the reporting year: 98.31%	
	12. unadjusted gender pay gap	Average unadjusted unadjusted Gender pay gap in the companies in which investments are made	9,46%	12,48%	Data coverage in the reporting year: 31.93%	
	13. gender diversity in the management and supervisory bodies	Average ratio of women to men in the management and supervisory bodies of investee companies, expressed as a percentage of all members of the management and supervisory bodies	36,25%	34,94%	Data coverage in the reporting year: 98.25%	
	14. involvement in controversial weapons (anti-personnel mines, cluster munitions, chemical and biological weapons)	Percentage of investments in companies involved in the production or sale of controversial weapons	0,01%	0,00%	Data coverage in the reporting year: 98.69%	

Indicators for investments in states and supranational organizations

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Actions taken and planned measures and Targets for the next reference period
Environment	15. GHG emission intensity	GHG emission intensity of the countries in which investments are made	168,65	195.00	Data coverage in the reporting year: 4.85%	Specification and further development of the investment process
Social issues	16. countries in which investments are made that violate social regulations	Number of countries in which investments are made that violate social regulations Measure international treaties and conventions, the principles of the United Nations Nations or, if applicable, national Legislation against social (absolute number and relative number, divided by all countries invested in)	Absolute: 0 Relative: 0.00%	Absolute: 0 Relative: 0.00%	Data coverage in the reporting year: 4.85%	

Indicators for investments in real estate

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Fossil fuels	17. exposure to fossil fuels through investment in real estate	Percentage of investments in real estate related to the extraction, storage, transportation or production of fossil fuels	N/A	N/A	Indicator not relevant as no investments are made in real estate	
Energy efficiency	18. exposure to real estate with poor energy efficiency	Proportion of investments in properties with poor energy efficiency	N/A	N/A	Indicator not relevant as no investments are made in real estate	

Additional climate indicators and other environmental indicators

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Water, waste and material emissions	9. investments in companies manufacturing chemicals	Share of investments in companies whose activities fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	0,00%	0,01%	Data coverage in the reporting year: 100.00%	Specification and further development of the investment process

Additional indicators for the areas of social affairs and employment, respect for human rights and combating corruption and bribery

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Social affairs and employment	6. Insufficient protection of whistleblowers	Percentage of investments in companies where there are no measures to protect whistleblowers	0,59%	5,69%	Data coverage in the reporting year: 98.31%%	Specification and further development of the investment process

Indicators for investments in companies in which investments are made (Fundamental equity strategy)

Sustainability indicator for adverse impacts	Measured variable	Impact [2024]	Impact [2023]	Explanation	Actions taken and planned measures and Targets for the next reference period
--	-------------------	---------------	---------------	-------------	--

CLIMATE INDICATORS AND OTHER ENVIRONMENTAL INDICATORS

Greenhouse gas	1. greenhouse gas emissions	Scope 1 greenhouse gas emissions	21.558,54	N/A	Data coverage in the reporting year 96.44%	Specification and further development of the investment process
		Scope 2 greenhouse gas emissions	8.471,31	N/A	Data coverage in the reporting year 96.44%	
		Scope 3 greenhouse gas emissions	277.031,76	N/A	Data coverage in the reporting year 96.44%	
		Total GHG emissions	237.743,34	N/A	Data coverage in the reporting year 99.57%	
	2. CO2footprint	CO2footprint	275,64	N/A	Data coverage in the reporting year 99.57%	
	3. GHG emission intensity of the companies in which investments are made	GHG emission intensity of the companies in which investments are made	964,25	N/A	Data coverage in the reporting year 99.57%	
	4. exposure to companies operating in the fossil fuels sector	Share of investments in companies active in the fossil fuels sector	7,06%	N/A	Data coverage in the reporting year 99.57%	
	5. share of energy consumption and generation from non-renewable energy sources	Share of energy consumption and of energy production of the companies in which investments are made, from non-renewable renewable energy sources compared to renewable	61,45%	N/A	Data coverage in the reporting year 90.01%	

		Energy sources expressed as a percentage of total energy sources			
	6. intensity of energy consumption by climate-intensive sectors	Energy consumption in GWh per EUR 1 million turnover of the companies in which investments are made, broken down by climate-intensive sectors	Code A: N/A Code B: 0.31 Code C: 3.83 Code D: 5,53 Code E: 0.39 Code F: 0.04 Code G: 0.51 Code H: 1.68 Code L: 0.06	N/A	The distinction between sectors is based on the European classification of economic activities (Nomenclature statistique des activités économiques dans la Communauté européenne, NACE for short). More information at: https://ec.europa.eu/eurostat/web/nace/overview Data coverage in the reporting year 97,34
Biodiversity	7. activities that have a negative impact on areas with biodiversity in need of protection	Percentage of investments in companies with sites/operations in or near areas of biodiversity conservation concern where the activities of these companies adversely affect these areas	11,04%	N/A	Data coverage in the reporting year 99.49%
Water	8. emissions to water	Tons of water emissions generated by investee companies per million EUR invested, expressed as a weighted average	0,96	N/A	Data coverage in the reporting year 4,92%
Waste	9. share of hazardous and radioactive waste	Tons of hazardous and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	1,70	N/A	Data coverage in the reporting year 37.18%

INDICATORS IN THE AREAS OF SOCIAL AFFAIRS AND EMPLOYMENT, RESPECT FOR HUMAN RIGHTS AND COMBATING CORRUPTION AND BRIBERY

Social and employment Employment	10. violations against the UNGC- Principles and against the guiding principles of the organization for economic Economic Cooperation and Development (OECD) for Multinational Enterprises	Share of investments in companies in which that are involved in violations of the UNGC principles or against the OECD Guidelines for multinational enterprises were involved	0,00%	N/A	Data coverage in the reporting year 99.59%	Specification and further development of the investment process
	11. lack of processes and compliance mechanisms for monitoring monitorin of compliance of g UNGC principles and the OECD Guidelines for Multinational multinational enterprises	Proportion of investments in companies in which investments are made that do not have guidelines for Monitoring of Compliance of UNGC Principles and of the OECD Guidelines for multinational enterprises or none Procedure for handling complaints for violations of the UNGC principles and OECD Guidelines for multinational Guidelines for Multinational Enterprises	0,05%	N/A	Data coverage in the reporting year 99.57%	
	12. unadjusted gender pay gap	Average unadjusted unadjusted Gender pay gap in the companies in which investments are made	7,08%	N/A	Data coverage in the reporting year 35.03%	
	13. gender diversity in management and supervisory bodies	Average ratio of women to men in the management and supervisory bodies of investee companies, expressed as a percentage of all members of the management and supervisory bodies	35,95%	N/A	Data coverage in the reporting year 99.42%	
	14. involvement in controversial weapons (anti-personnel mines, cluster munitions, chemical and biological weapons)	Percentage of investments in companies involved in the production or sale of controversial weapons	0,00%	N/A	Data coverage in the reporting year 99.59%	

Indicators for investments in governments and supranational organizations

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Actions taken and planned measures and Targets for the next reference period
Environment	15. GHG emission intensity	GHG emission intensity of the countries in which investments are made	161,04	N/A	Data coverage in the reporting year 100.00%	Specification and further development of the investment process
Social issues	16. countries in which investments are made that violate social regulations	Number of countries invested in that violate social regulations Measure international treaties and conventions, the principles of the United Nations Nations or, where applicable, national legislation against social (absolute figure and relative figure divided by all countries invested in)	0,0000 0,00%	N/A	Data coverage in the reporting year: 100%	

Indicators for investments in real estate

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Fossil fuels	17. exposure to fossil fuels through investment in real estate	Percentage of investments in real estate related to the extraction, storage, transportation or production of fossil fuels	N/A	N/A	Indicator not relevant as no investments are made in real estate	
Energy efficiency	18. exposure to real estate with poor energy efficiency	Proportion of investments in properties with poor energy efficiency	N/A	N/A	Indicator not relevant as no investments are made in real estate	

Additional climate indicators and other environmental indicators

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Water, waste and material emissions	9. investments in companies that manufacture chemicals	Percentage of investments in companies whose activities fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	0,01%	N/A	Data coverage in the reporting year: 100.00%	Specification and further development of the investment process

Additional indicators for the areas of social affairs and employment, respect for human rights and combating corruption and bribery

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Social affairs and employment	6. Insufficient protection of whistleblowers	Percentage of investments in companies where there are no measures to protect whistleblowers	0,16%	N/A	Data coverage in the reporting year: 99.57%	Specification and further development of the investment process

Indicators for investments in companies in which investments are made (dividends)

Sustainability indicator for adverse effects	Measured variable	Impact [2024]	Impact [2023]	Explanation	Actions taken and planned measures and Targets for the next reference period
--	-------------------	---------------	---------------	-------------	--

CLIMATE INDICATORS AND OTHER ENVIRONMENTAL INDICATORS

Greenhouse gas	1. greenhouse gas emissions	Scope 1 greenhouse gas emissions	41.151,94	N/A	Data coverage in the reporting year 97,94%	Specification and further development of the investment of the process
		Scope 2 greenhouse gas emissions	7.856,72	N/A	Data coverage in the reporting year 97,94%	
		Scope 3 greenhouse gas emissions	304.443,20	N/A	Data coverage in the reporting year 97,94%	
		Total GHG emissions	353.571,74	N/A	Data coverage in the reporting year 97,94%	
	2. CO ₂ footprint	CO ₂ footprint	397,11	N/A	Data coverage in the reporting year 97.94%	
	3. GHG emission intensity of the companies in which investments are made	GHG emission intensity of the companies in which investments are made	653,95	N/A	Data coverage in the reporting year 68.68%	
	4. exposure to companies operating in the fossil fuel sector	Share of investments in companies operating in the fossil fuel sector	9,33%	N/A	Data coverage in the reporting year 100.00%	
	5. share of energy consumption and energy production from non-renewable energy sources	Share of energy consumption and energy production of the companies in which invested in, from non-renewable renewable Energy sources compared to renewable energy sources expressed as a percentage of	61,13%	N/A	Data coverage in the reporting year 78.81%	

		total energy sources			
	6. intensity of energy consumption by climate-intensive sectors	Energy consumption in GWh per EUR 1 million turnover of the companies in which investments are made, broken down by climate-intensive sectors	Code A: N/A Code B: 3.37 Code C: 0.25 Code D: 2.42 Code E: N/A Code F: 0.15 Code G: 0.14 Code H: 1.45 Code L: N/A	N/A	The distinction between sectors is based on the European classification of economic activities (Nomenclature statistique des activités économiques dans la Communauté européenne, NACE for short). More information at: https://ec.europa.eu/eurostat/web/nace/overview Data coverage in the reporting year 100.00%
Biodiversity	7. activities adversely affecting areas with biodiversity in need of protection	Percentage of investments in companies with sites/operations in or near areas of high biodiversity value where the activities of these companies adversely affect these areas	16,84%	N/A	Data coverage in the reporting year 97.94%
Water	8. emissions to water	Tons of water emissions generated by investee companies per million EUR invested, expressed as a weighted average	0,00	N/A	Data coverage in the reporting year 6.46%
Waste	9th share of hazardous and radioactive waste	Tons of hazardous and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	2,60	N/A	Data coverage in the reporting year 51.42%

INDICATORS IN THE AREAS OF SOCIAL AFFAIRS AND EMPLOYMENT, RESPECT FOR HUMAN RIGHTS AND COMBATING CORRUPTION AND BRIBERY

Social and employment Employment	10. violations against the UNGC- Principles and against the guiding principles the organization for economic Economic Cooperation and Development (OECD) for Multinational Enterprises	Percentage of investments in companies in which invested in violations of the UNGC principles or violations of the OECD Guidelines for multinational enterprises were involved	0,00	N/A	Data coverage in the reporting year 97.94%	Specification and further development of the investment process
	11. lack of processes and compliance mechanisms for monitoring and control monitorin of compliance of g UNGC principles and the OECD Guidelines for Multinational multinational enterprises	Proportion of investments in companies in which investments are made that do not have guidelines for Monitoring of Compliance of UNGC- principles and of the OECD Guidelines for multinational enterprises or none Procedure for handling complaints for violations of the UNGC principles and OECD Guidelines for multinational Guidelines for Multinational Enterprises	0,00	N/A	Data coverage in the reporting year 100.00%	
	12. unadjusted gender pay gap	Average unadjusted gender pay gap Gender pay gap in the companies in which investments are made	6,10%	N/A	Data coverage in the reporting year 36.69%	
	13. gender diversity in management and supervisory bodies	Average ratio of women to men in the management and supervisory bodies of investee companies, expressed as a percentage of all members of the management and supervisory bodies	38,69%	N/A	Data coverage in the reporting year 97.94%	
	14. involvement in controversial weapons (anti-personnel mines, cluster munitions, chemical and biological weapons)	Percentage of investments in companies involved in the production or sale of controversial weapons	0,00	N/A	Data coverage in the reporting year 100.00%	

Indicators for investments in states and supranational organizations

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Actions taken and planned measures and Targets for the next reference period
Environment	15 GHG emission intensity	GHG emission intensity of the countries in which investments are made	N/A	N/A	Data coverage in the reporting year 0.00%	Specification and further development of the investment process
Social issues	16. countries in which investments are made that violate social regulations	Number of countries invested in that violate social regulations Measure international treaties and conventions, the principles of the United Nations Nations or, where applicable, national legislation against social (absolute number and relative number divided by all countries invested in)	N/A	N/A	Data coverage in the reporting year: 0.00%	

Indicators for investments in real estate

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Fossil fuels	17. exposure to fossil fuels through investment in real estate	Share of investments in real estate related to the extraction, storage, transportation or production of fossil fuels	N/A	N/A	Indicator not relevant as no investments are made in real estate	
Energy efficiency	18. exposure to real estate with poor energy efficiency	Proportion of investments in properties with poor energy efficiency	N/A	N/A	Indicator not relevant as no investments are made in real estate	

Additional climate indicators and other environmental indicators

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Water, waste and material emissions	9. investments in companies that manufacture chemicals	Percentage of investments in companies whose activities fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	0,00%	N/A	Data coverage in the reporting year: 100.00%	Specification and further development of the investment process

Additional indicators for the areas of social affairs and employment, respect for human rights and combating corruption and bribery

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Social affairs and employment	6. Insufficient protection of whistleblowers	Percentage of investments in companies where there are no measures to protect whistleblowers	0,00%	N/A	Data coverage in the reporting year: 100.00%	Specification and further development of the investment process

Indicators for investments in companies in which investments are made (Conservative bonds)

Sustainability indicator for adverse effects	Measured variable	Impact [2024]	Impact [2023]	Explanation	Actions taken and planned measures and Targets for the next reference period
--	-------------------	---------------	---------------	-------------	--

CLIMATE INDICATORS AND OTHER ENVIRONMENTAL INDICATORS

Greenhouse gas	1. greenhouse gas emissions	Scope 1 greenhouse gas emissions	20.485,76	N/A	Data coverage in the reporting year 94.36%	Specification and further development of the investment process
		Scope 2 greenhouse gas emissions	4.620,18	N/A	Data coverage in the reporting year 94.36%	
		Scope 3 greenhouse gas emissions	169.332,19	N/A	Data coverage in the reporting year 94.55%	
		Total GHG emissions	194.944,80	N/A	Data coverage in the reporting year 94.22%	
	2. CO2footprint	CO2footprint	347,13	N/A	Data coverage in the reporting year 94.22%	
	3. GHG emission intensity of the companies in which investments are made	GHG emission intensity of the companies in which investments are made	786,96	N/A	Data coverage in the reporting year 95.43%	
	4. exposure to companies operating in the fossil fuel sector	Proportion of investments in companies operating in the fossil fuel sector	6,67%	N/A	Data coverage in the reporting year 94.13%	
	5. share of energy consumption and energy production from non-renewable energy sources	Share of energy consumption and energy production of the companies in which investments are made, from non-renewable renewable energy sources compared to renewable	53,90%	N/A	Data coverage in the reporting year 76.05%	

		Energy sources expressed as a percentage of total energy sources			
	6. intensity of energy consumption by climate-intensive sectors	Energy consumption in GWh per EUR 1 million turnover of the companies in which investments are made, broken down by climate-intensive sectors	Code A: N/V Code B: 0.95 Code C: 0.70 Code D: 1,76 Code E: 2.43 Code F: 0.15 Code G: 0.23 Code H: 0.72 Code L: 0.52	N/A	The distinction between sectors is based on the European classification of economic activities (Nomenclature statistique des activités économiques dans la Communauté européenne, NACE for short). More information at: https://ec.europa.eu/eurostat/web/nace/overview Data coverage in the reporting year 82.81%
Biodiversity	7. activities that have a negative impact on areas with biodiversity in need of protection	Percentage of investments in companies with sites/operations in or near areas of biodiversity conservation concern where the activities of these companies adversely affect these areas	6,52%	N/A	Data coverage in the reporting year 94.59%
Water	8. water emissions	Tons of water emissions generated by investee companies per million EUR invested, expressed as a weighted average	0,2000	N/A	Data coverage in the reporting year 4,75%
Waste	9. share of hazardous and radioactive waste	Tons of hazardous and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	1,52	N/A	Data coverage in the reporting year 31.44%

INDICATORS IN THE AREAS OF SOCIAL AFFAIRS AND EMPLOYMENT, RESPECT FOR HUMAN RIGHTS AND COMBATING CORRUPTION AND BRIBERY

Social and employment Employment	10. violations against the UNGC- Principles and against the guiding principles of the organization for economic cooperation and Development (OECD) for Multinational Enterprises	Percentage of investments in companies in which that are involved in violations of the UNGC principles or violations of OECD Guidelines for multinational enterprises were involved	0,00%	N/A	Data coverage in the reporting year 95.18%	Specification and further development of the investment process
	11. lack of processes and compliance mechanisms for monitoring and control monitoring of compliance of UNGC principles and the OECD Guidelines for Multinational multinational enterprises	Proportion of investments in companies in which investments are made that do not have guidelines for Monitoring of Compliance of UNGC principles and of the OECD Guidelines for multinational enterprises or none Procedure for handling complaints for violations of the UNGC principles and OECD Guidelines for multinational companies have established	4,22%	N/A	Data coverage in the reporting year 94.17%	
	12. unadjusted gender pay gap	Average unadjusted unadjusted Gender pay gap in the companies in which investments are made	13,28%	N/A	Data coverage in the reporting year 45.57%	
	13. gender diversity in management and supervisory bodies	Average ratio of women to men in the management and supervisory bodies of investee companies, expressed as a percentage of all members of the management and supervisory bodies	38,48%	N/A	Data coverage in the reporting year 91.92%	
	14. involvement in controversial weapons (anti-personnel mines, cluster munitions, chemical and biological weapons)	Percentage of investments in companies involved in the production or sale of controversial weapons	0,00%	N/A	Data coverage in the reporting year 96.02%	

Indicators for investments in states and supranational organizations

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Actions taken and planned measures and Targets for the next reference period
Environment	15. GHG emission intensity	GHG emission intensity of the countries in which investments are made	201,08	N/A	Data coverage in the reporting year: 98.17%	Specification and further development of the investment process
Social issues	16. countries in which investments are made that violate social regulations	Number of countries invested in that violate social regulations Measure international treaties and conventions, the principles of the United Nations Nations or, where applicable, national legislation against social (absolute figure and relative figure, divided by all countries invested in)	Absolute: 2 Relative: 4.52%	N/A	Data coverage in the reporting year: 98.17%	

Indicators for investments in real estate

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Fossil fuels	17. exposure to fossil fuels through investment in real estate	Percentage of investments in real estate related to the extraction, storage, transportation or production of fossil fuels	N/A	N/A	Indicator not relevant as no investments are made in real estate	
Energy efficiency	18. exposure to properties with poor energy efficiency	Proportion of investments in properties with poor energy efficiency	N/A	N/A	Indicator not relevant as no investments are made in real estate	

Additional climate indicators and other environmental indicators

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Water, waste and material emissions	9. investments in companies that manufacture chemicals	Percentage of investments in companies whose activities fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	0,00%	N/A	Data coverage in the reporting year: 100.00%	Specification and further development of the investment process

Additional indicators for the areas of social affairs and employment, respect for human rights and combating corruption and bribery

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Social affairs and employment	6. Insufficient protection of whistleblowers	Percentage of investments in companies where there are no measures to protect whistleblowers	5,92%	N/A	Data coverage in the reporting year: 94.17%	Specification and further development of the investment process

Indicators for investments in companies in which investments are made (Bonds Dynamic)

Sustainability indicator for adverse effects	Measured variable	Impact [2024]	Impact [2023]	Explanation	Actions taken and planned measures and Targets for the next reference period
--	-------------------	---------------	---------------	-------------	--

CLIMATE INDICATORS AND OTHER ENVIRONMENTAL INDICATORS

Greenhouse gas	1. greenhouse gas emissions	Scope 1 greenhouse gas emissions	30.905,05	N/A	Data coverage in the reporting year 84,03%	Concretization and Further development of the process
		Scope 2 greenhouse gas emissions	6.796,62	N/A	Data coverage in the reporting year 84,03%	
		Scope 3 greenhouse gas emissions	265.402,03	N/A	Data coverage in the reporting year 84,35%	
		Total GHG emissions	297.180,23	N/A	Data coverage in the reporting year 84,53%	
	2. CO2footprint	CO2footprint	561,10	N/A	Data coverage in the reporting year 84,53%	
	3. GHG emission intensity of the companies in which investments are made	GHG emission intensity of the companies in which investments are made	891,49	N/A	Data coverage in the reporting year 84.65%	
	4. exposure to companies operating in the fossil fuel sector	Share of investments in companies operating in the fossil fuel sector	8,91%	N/A	Data coverage in the reporting year 84.35%	
	5. share of energy consumption and generation from non-renewable energy sources	Share of energy consumption and energy production of the companies in Energy sources compared to renewable	59,49%	N/A	Data coverage in the reporting year 65.63%	

		Energy sources, expressed as a percentage of total energy sources			
	6. intensity of energy consumption by climate-intensive sectors	Energy consumption in GWh per EUR 1 million turnover of the companies in which investments are made, broken down by climate-intensive sectors	Code A: 0.24 Code B: 1.58 Code C: 0.60 Code D: 2,37 Code E: 2.23 Code F: 0.21 Code G: 0.11 Code H: 1.75 Code L: 0.65	N/A	The distinction between sectors is based on the European classification of economic activities (Nomenclature statistique des activités économiques dans la Communauté européenne, NACE for short). More information at: https://ec.europa.eu/eurostat/web/nace/overview Data coverage in the reporting year 71,64%
Biodiversity	7. activities that have a negative impact on areas with biodiversity in need of protection	Percentage of investments in companies with sites/operations in or near areas of biodiversity conservation concern where the activities of these companies adversely affect these areas	6,27%	N/A	Data coverage in the reporting year 84,80%
Water	8. water emissions	Tons of water emissions generated by investee companies per million EUR invested, expressed as a weighted average	0,24	N/A	Data coverage in the reporting year 5,48%
Waste	9. share of hazardous and radioactive waste	Tons of hazardous and radioactive waste generated by the investee companies per million EUR invested, expressed as a weighted average	2,61	N/A	Data coverage in the reporting year 30,29%

INDICATORS IN THE AREAS OF SOCIAL AFFAIRS AND EMPLOYMENT, RESPECT FOR HUMAN RIGHTS AND COMBATING CORRUPTION AND BRIBERY

Social and employment Employment	10. violations against the UNGC- Principles and against the guiding principles of the organization for economic Economic Cooperation and Development (OECD) for Multinational Enterprises	Percentage of investments in companies in which that are involved in violations of the UNGC principles or against the OECD Guidelines for multinational enterprises were involved	0,00%	N/A	Data coverage in the reporting year 85.57%	Specification and further development of the investment process
	11. lack of processes and compliance mechanisms for monitoring and control. monitoring of compliance UNGC principles and the OECD Guidelines for Multinational multinational enterprises	Percentage of investments in companies in which investments are made that do not have policies for monitoring compliance. Monitoring of Compliance of UNGC principles and of the OECD Guidelines for multinational enterprises or none Procedure for handling complaints for violations of the UNGC principles and OECD Guidelines for multinational Guidelines for Multinational Enterprises	3,59%	N/A	Data coverage in the reporting year 84.45%	
	12. unadjusted gender pay gap	Average unadjusted unadjusted Gender pay gap in the companies in which investments are made	12,17%	N/A	Data coverage in the reporting year 34.84%	
	13. gender diversity in management and supervisory bodies	Average ratio of women to men on the management and supervisory bodies of investee companies, expressed as a percentage of all members of the management and supervisory bodies	35,49%	N/A	Data coverage in the reporting year 81.94%	
	14. involvement in controversial weapons (anti-personnel mines, cluster munitions, chemical and biological weapons)	Percentage of investments in companies involved in the production or sale of controversial weapons	0,00%	N/A	Data coverage in the reporting year 87.20%	

Indicators for investments in states and supranational organizations

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Actions taken and planned measures and Targets for the next reference period
Environment	15. GHG emission intensity	GHG emission intensity of the countries in which investments are made	362,92	N/A	Data coverage in the reporting year: 98.44%	Specification and further development of the investment process
Social issues	16. countries in which investments are made that violate social regulations	Number of countries in which investments are made that violate international treaties and conventions, the principles of the United Nations or, if applicable, national legislation against social (absolute number and relative number divided by all countries invested in)	Absolute: 4 Relative: 5.41%	N/A	Data coverage in the reporting year: 98.44%	

Indicators for investments in real estate

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Fossil fuels	17. exposure to fossil fuels through investment in real estate	Percentage of investments in real estate related to the extraction, storage, transportation or production of fossil fuels	N/A	N/A	Indicator not relevant as no investments are made in real estate	
Energy efficiency	18. exposure to real estate with poor energy efficiency	Proportion of investments in properties with poor energy efficiency	N/A	N/A	Indicator not relevant as no investments are made in real estate	

Additional climate indicators and other environmental indicators

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Water, waste and material emissions	9. investments in companies that manufacture chemicals	Percentage of investments in companies whose activities fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	0,00%	N/A	Data coverage in the reporting year: 96.68%	Specification and further development of the investment process

Additional indicators for the areas of social affairs and employment, respect for human rights and combating corruption and bribery

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Social affairs and employment	6. Insufficient protection of whistleblowers	Percentage of investments in companies where there are no measures to protect whistleblowers	5,14%	N/A	Data coverage in the reporting year: 84.45%	Specification and further development of the investment process

Indicators for investments in companies in which investments are made (equity ETF)

Sustainability indicator for adverse impacts	Measured variable	Impact [2024]	Impact [2023]	Explanation	Actions taken and planned measures and Targets for the next reference period
--	-------------------	---------------	---------------	-------------	--

CLIMATE INDICATORS AND OTHER ENVIRONMENTAL INDICATORS

Greenhouse gas	1. greenhouse gas emissions	Scope 1 greenhouse gas emissions	27.644,92	N/A	Data coverage in the reporting year 99.70%	Specification and further development of the investment process
		Scope 2 greenhouse gas emissions	5.566,68	N/A	Data coverage in the reporting year 99.70%	
		Scope 3 greenhouse gas emissions	226.593,02	N/A	Data coverage in the reporting year 99.70%	
		Total GHG emissions	259.614,38	N/A	Data coverage in the reporting year 99.70%	
	2. CO2footprint	CO2footprint	417,71	N/A	Data coverage in the reporting year 99.70%	
	3. GHG emission intensity of the companies in which investments are made	GHG emission intensity of the companies in which investments are made	814,98	N/A	Data coverage in the reporting year 99.73%	
	4. exposure to companies operating in the fossil fuel sector	Proportion of investments in companies operating in the fossil fuel sector	6,05%	N/A	Data coverage in the reporting year 99.73%	
	5. share of energy consumption and generation from non-renewable energy sources	Share of energy consumption and of energy production of the companies in which investments are made, from non-renewable renewable energy sources compared to renewable	58,66%	N/A	Data coverage in the reporting year 83.59%	

		Energy sources expressed as a percentage of total energy sources			
	6. intensity of energy consumption by climate-intensive sectors	Energy consumption in GWh per EUR 1 million turnover of the companies in which investments are made, broken down by climate-intensive sectors	Code A: 0.15 Code B: 1.08 Code C: 4.03 Code D: 4.55 Code E: 0.63 Code F: 0.13 Code G: 2.00 Code H: 1.57 Code L: 4.29	N/A	The distinction between sectors is based on the European classification of economic activities (Nomenclature statistique des activités économiques dans la Communauté européenne, NACE for short). More information at: https://ec.europa.eu/eurostat/web/nace/overview Data coverage in the reporting year 92.44%
Biodiversity	7. activities that have a negative impact on areas with biodiversity in need of protection	Percentage of investments in companies with sites/operations in or near areas of biodiversity conservation concern where the activities of these companies adversely affect these areas	9,11%	N/A	Data coverage in the reporting year 99.74%
Water	8. emissions to water	Tons of water emissions generated by investee companies per million EUR invested, expressed as a weighted average	2,2725	N/A	Data coverage in the reporting year 7,20%
Waste	9. share of hazardous and radioactive waste	Tons of hazardous and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	5,82	N/A	Data coverage in the reporting year 46.27%

INDICATORS IN THE AREAS OF SOCIAL AFFAIRS AND EMPLOYMENT, RESPECT FOR HUMAN RIGHTS AND COMBATING CORRUPTION AND BRIBERY

Social and employment Employment	10. violations against the UNGC- Principles and against the guiding principles of the organization for economic Economic Cooperation and Development (OECD) for Multinational Enterprises	Percentage of investments in companies in which that are involved in violations of the UNGC principles or against the OECD Guidelines for multinational enterprises were involved	0,00%	N/A	Data coverage in the reporting year 7 99,56%	Specification and further development of the investment process
	11. lack of processes and compliance mechanisms to monitor and coverage of compliance of UNGC principles and the OECD Guidelines for Multinational multinational enterprises	Proportion of investments in companies in which investments are made that do not comply with the Monitoring of Compliance of UNGC principles and of the OECD Guidelines for multinational enterprises or none Procedure for handling complaints for violations of the UNGC principles and OECD Guidelines for multinational Guidelines for Multinational Enterprises	0,19%	N/A	Data coverage in the reporting year 99.73%	
	12. unadjusted gender pay gap	Average unadjusted unadjusted Gender pay gap in the companies in which investments are made	10,63%	N/A	Data coverage in the reporting year 31.52%	
	13. gender diversity in management and supervisory bodies	Average ratio of women to men in the management and supervisory bodies of investee companies, expressed as a percentage of all members of the management and supervisory bodies	35,35%	N/A	Data coverage in the reporting year 99.56%	
	14. involvement in controversial weapons (anti-personnel mines, cluster munitions, chemical and biological weapons)	Percentage of investments in companies involved in the production or sale of controversial weapons	0,10%	N/A	Data coverage in the reporting year 99.69%	

Indicators for investments in states and supranational organizations

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Actions taken and planned measures and Targets for the next reference period
Environment	15. GHG emission intensity	GHG emission intensity of the countries in which investments are made	189,70	N/A	Data coverage in the reporting year 89.94%	Specification and further development of the investment process
Social issues	16. countries in which investments are made that violate social regulations	Number of countries invested in that violate social regulations Measure international treaties and Convention, the principles of the United Nations Nations or, if applicable, national legislation against social regulations (absolute figure and relative figure divided by all countries invested in)	0,50 2,94%	N/A	Data coverage in the reporting year: 89.94%	

Indicators for investments in real estate

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Fossil fuels	17. exposure to fossil fuels through investment in real estate	Percentage of investments in real estate related to the extraction, storage, transportation or production of fossil fuels	N/A	N/A	Indicator not relevant as no investments are made in real estate	
Energy efficiency	18. exposure to real estate with poor energy efficiency	Proportion of investments in properties with poor energy efficiency	N/A	N/A	Indicator not relevant as no investments are made in real estate	

Additional climate indicators and other environmental indicators

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Water, waste and material emissions	9. investments in companies manufacturing chemicals	Percentage of investments in companies whose activities fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	0,04%	N/A	Data coverage in the reporting year: 100%	Specification and further development of the investment process

Additional indicators for the areas of social affairs and employment, respect for human rights and combating corruption and bribery

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Social affairs and employment	6. Insufficient protection of whistleblowers	Percentage of investments in companies where there are no measures to protect whistleblowers	0,63%	N/A	Data coverage in the reporting year: 99.73%	Specification and further development of the investment process

Indicators for investments in companies in which investments are made (bond ETF)

Sustainability indicator for adverse impacts	Measured variable	Impact [2024]	Impact [2023]	Explanation	Actions taken and planned measures and Targets for the next reference period
--	-------------------	---------------	---------------	-------------	--

CLIMATE INDICATORS AND OTHER ENVIRONMENTAL INDICATORS

Greenhouse gas	1. greenhouse gas emissions	Scope 1 greenhouse gas emissions	7.206,47	N/A	Data coverage in the reporting year 98.17%	Specification and further development of the investment process
		Scope 2 greenhouse gas emissions	1.511,26	N/A	Data coverage in the reporting year 98.17%	
		Scope 3 greenhouse gas emissions	55.994,41	N/A	Data coverage in the reporting year 98.29%	
		Total GHG emissions	64.291,59	N/A	Data coverage in the reporting year 98.15%	
	2. CO2footprint	CO2footprint	265,84	N/A	Data coverage in the reporting year 98.15%	
	3. GHG emission intensity of the companies in which investments are made	GHG emission intensity of the companies in which investments are made	709,07	N/A	Data coverage in the reporting year 99.00	
	4. exposure to companies operating in the fossil fuel sector	Proportion of investments in companies operating in the fossil fuel sector	4,43%	N/A	Data coverage in the reporting year 98.77%	
	5. share of energy consumption and generation from non-renewable energy sources	Share of energy energy consumption and energy production of the companies in w h i c h investments are made, from non-renewable renewable energy sources compared to renewable	53,22%	N/A	Data coverage in the reporting year 82.15%	

		Energy sources expressed as a percentage of total energy sources			
	6. intensity of energy consumption by climate-intensive sectors	Energy consumption in GWh per EUR 1 million turnover of the companies in which investments are made, broken down by climate-intensive sectors	Code A: N/A Code B: 1.15 Code C: 0.46 Code D: 1.93 Code E: 2.01 Code F: 0.15 Code G: 0.28 Code H: 1.18 Code L: 0.52	N/A	The distinction between sectors is based on the European classification of economic activities (Nomenclature statistique des activités économiques dans la Communauté européenne, NACE for short). More information at: https://ec.europa.eu/eurostat/web/nace/overview Data coverage in the reporting year 89.41%
Biodiversity	7. activities that have a negative impact on areas with biodiversity in need of protection	Percentage of investments in companies with sites/operations in or near areas of biodiversity conservation concern where the activities of these companies adversely affect these areas	6.82%	N/A	Data coverage in the reporting year 98.81%
Water	8. emissions to water	Tons of water emissions generated by investee companies per million EUR invested, expressed as a weighted average	0.30	N/A	Data coverage in the reporting year 6.16%
Waste	9th share of hazardous and radioactive waste	Tons of hazardous and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	4.53	N/A	Data coverage in the reporting year 31.56%

INDICATORS IN THE AREAS OF SOCIAL AFFAIRS AND EMPLOYMENT, RESPECT FOR HUMAN RIGHTS AND COMBATING CORRUPTION AND BRIBERY

Social and Employment	10. violations against the UNGC- Principles and against the guiding principles of the organization for economic Economic Cooperation and Development (OECD) for Multinational Enterprises	Proportion of investments in companies in which that are involved in violations of the UNGC principles or against the OECD Guidelines for multinational enterprises were involved	0,01%	N/A	Data coverage in the reporting year 98.90%	Specification and further development of the investment process
	11. lack of processes and compliance mechanisms for monitoring and control monitorin of compliance of g UNGC Principles and the OECD Guidelines for Multinational multinational enterprises	Proportion of investments in companies in which investments are made that do not have guidelines for Monitoring of Compliance of UNGC- principles and of the OECD Guidelines for multinational enterprises or none Procedure for handling complaints for violations of the UNGC principles and OECD Guidelines for multinational companies have established	2,64%	N/A	Data coverage in the reporting year 98.80%	
	12. unadjusted gender pay gap	Average unadjusted unadjusted Gender pay gap in the companies in which investments are made	14,80%	N/A	Data coverage in the reporting year 45.21%	
	13. gender diversity in the management and supervisory bodies	Average ratio of women to men in the management and supervisory bodies of investee companies, expressed as a percentage of all members of the management and supervisory bodies	40,04%	N/A	Data coverage in the reporting year 96.10%	
	14. involvement in controversial weapons (anti-personnel mines, cluster munitions, chemical and biological weapons)	Percentage of investments in companies involved in the production or sale of controversial weapons	0,03%	N/A	Data coverage in the reporting year 99.20%	

Indicators for investments in governments and supranational organizations

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Actions taken and planned measures and Targets for the next reference period
Environment	15. GHG emission intensity	GHG emission intensity of the countries in which investments are made	468,66	N/A	Data coverage in the reporting year 98.47%	Specification and further development of the investment process
Social issues	16. countries in which investments are made that violate social regulations	Number of countries in which investments are made that violate Measure international treaties and conventions, the principles of the United Nations Nations or, where applicable, national legislation against social (absolute number and relative number divided by all countries invested in)	1 1,59%	N/A	Data coverage in the reporting year: 98.47%	

Indicators for investments in real estate

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Fossil fuels	17. exposure to fossil fuels through investment in real estate	Percentage of investments in real estate related to the extraction, storage, transportation or production of fossil fuels	N/A	N/A	Indicator not relevant as no investments are made in real estate	
Energy efficiency	18. exposure to real estate with poor energy efficiency	Proportion of investments in properties with poor energy efficiency	N/A	N/A	Indicator not relevant as no investments are made in real estate	

Additional climate indicators and other environmental indicators

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Water, waste and material emissions	9. investments in companies that manufacture chemicals	Share of investments in companies whose activities fall under Division 20.2 of Annex I to Regulation (EC) No. 1893/2006	0,00%	N/A	Data coverage in the reporting year: 100.00%	Specification and further development of the investment process

Additional indicators for the areas of social affairs and employment, respect for human rights and combating corruption and bribery

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Social affairs and employment	6. Insufficient protection of whistleblowers	Percentage of investments in companies where there are no measures to protect whistleblowers	3,76%	N/A	Data coverage in the reporting year: 98.80%	Specification and further development of the investment process

Indicators for investments in companies in which investments are made (MLB basic mandate)

Sustainability indicator for adverse impacts	Measured variable	Impact [2024]	Impact [2023]	Explanation	Actions taken and planned measures and Targets for the next reference period
--	-------------------	---------------	---------------	-------------	--

CLIMATE INDICATORS AND OTHER ENVIRONMENTAL INDICATORS

Greenhouse gas	1. greenhouse gas emissions	Scope 1 greenhouse gas emissions	6.679,89	N/A	Data coverage in the reporting year 92.61%	Specification and further development of the investment process
		Scope 2 greenhouse gas emissions	4.514,31	N/A	Data coverage in the reporting year 92.61%	
		Scope 3 greenhouse gas emissions	89.796,76	N/A	Data coverage in the reporting year 92.74%	
		Total GHG emissions	112.305,58	N/A	Data coverage in the reporting year 92.61%	
	2. CO2footprint	CO2footprint	178,92	N/A	Data coverage in the reporting year 92.61%	
	3. GHG emission intensity of the companies in which investments are made	GHG emission intensity of the companies in which investments are made	741,16	N/A	Data coverage in the reporting year 94.63%	
	4. exposure to companies operating in the fossil fuel sector	Share of investments in companies operating in the fossil fuels sector	2,05%	N/A	Data coverage in the reporting year 94.61%	
	5. share of energy consumption and generation from non-renewable energy sources	Share of energy energy consumption and of energy production of the companies in w h i c h investments are made, from non-renewable renewable energy sources compared to renewable	47,37%	N/A	Data coverage in the reporting year 82.43%	

		Energy sources expressed as a percentage of total energy sources			
	6. intensity of energy consumption by climate-intensive sectors	Energy consumption in GWh per EUR 1 million turnover of the companies in which investments are made, broken down by climate-intensive sectors	Code A: N/A Code B: 0.88 Code C: 1.11 Code D: 1.21 Code E: 0.66 Code F: 0.12 Code G: 0.13 Code H: 1.61 Code L: 0.41	N/A	The distinction between sectors is based on the European classification of economic activities (Nomenclature statistique des activités économiques dans la Communauté européenne, NACE for short). More information at: https://ec.europa.eu/eurostat/web/nace/overview Data coverage in the reporting year 83.73%
Biodiversity	7. activities that have a negative impact on areas with biodiversity in need of protection	Percentage of investments in companies with sites/operations in or near areas of biodiversity conservation concern where the activities of these companies adversely affect these areas	15,74%	N/A	Data coverage in the reporting year 94.62%
Water	8. emissions to water	Tonnes of water emissions generated by investee companies per million EUR invested, expressed as a weighted average	0,01	N/A	Data coverage in the reporting year 7,85%
Waste	9. share of hazardous and radioactive waste	Tons of hazardous and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0,39	N/A	Data coverage in the reporting year 46.77%

INDICATORS IN THE AREAS OF SOCIAL AFFAIRS AND EMPLOYMENT, RESPECT FOR HUMAN RIGHTS AND COMBATING CORRUPTION AND BRIBERY

Social and employment Employment	10. violations against the UNGC-principles and against the guiding principles of the organization for economic Economic Cooperation and Development (OECD) for Multinational Enterprises	Percentage of investments in companies in which invested in violations of the UNGC principles or against the OECD Guidelines for multinational enterprises were involved	0,00%	N/A	Data coverage in the reporting year 94.64%	Specification and further development of the investment process
	11. lack of processes and compliance mechanisms for monitoring monitorin of compliance of g UNGC principles and the OECD Guidelines for Multinational multinational enterprises	Proportion of investments in companies in which investments are made that do not have guidelines for Monitoring of Compliance of UNGC principles and of the OECD Guidelines for multinational enterprises or none Procedure for handling complaints for violations of the UNGC principles and OECD Guidelines for multinational companies have established	0,86%	N/A	Data coverage in the reporting year 94.62%	
	12. unadjusted gender pay gap	Average unadjusted unadjusted Gender pay gap in the companies in which investments are made	9,13%	N/A	Data coverage in the reporting year 26.79%	
	13. gender diversity in management and supervisory bodies	Average ratio of women to men in the management and supervisory bodies of investee companies, expressed as a percentage of all members of the management and supervisory bodies	38,43%	N/A	Data coverage in the reporting year 86.95%	
	14. involvement in controversial weapons (anti-personnel mines, cluster munitions, chemical and biological weapons)	Percentage of investments in companies involved in the production or sale of controversial weapons	0,94%	N/A	Data coverage in the reporting year 94.82%	

Indicators for investments in states and supranational organizations

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Effects [2023]	Explanation	Taken and planned measures and Targets for the next reference period
Environment	15. GHG emission intensity	GHG emission intensity of the countries in w h i c h investments are made	494,68	N/A	Data coverage in the reporting year 99.87%	Specification and further development of the investment process
Social issues	16. countries in which investments are made that violate social regulations	Number of countries invested in that violate social regulations According to international treaties and conventions, the principles of the United Nations Nations or, where applicable, national legislation against social (absolute figure and relative figure divided by all countries invested in)	Absolute 2.0000 Relative 3.57%	N/A	Data coverage in the reporting year: 99.87%	

Indicators for investments in real estate

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Fossil fuels	17. exposure to fossil fuels through investment in real estate	Percentage of investments in real estate related to the extraction, storage, transportation or production of fossil fuels	N/A	N/A	Indicator not relevant as no investments are made in real estate	
Energy efficiency	18. exposure to real estate with poor energy efficiency	Proportion of investments in properties with poor energy efficiency	N/A	N/A	Indicator not relevant as no investments are made in real estate	

Additional climate indicators and other environmental indicators

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Water, waste and material emissions	9. investments in companies that manufacture chemicals	Percentage of investments in companies whose activities fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	0,00%	N/A	Data coverage in the reporting year: 95.59%	Specification and further development of the investment process

Additional indicators for the areas of social affairs and employment, respect for human rights and combating corruption and bribery

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Social affairs and employment	6. Insufficient protection of whistleblowers	Percentage of investments in companies where there are no measures to protect whistleblowers	6,53%	N/A	Data coverage in the reporting year: 94.62%	Specification and further development of the investment process

Indicators for investments in companies in which investments are made (growth mandate)

Sustainability indicator for adverse effects	Measured variable	Impact [2024]	Impact [2023]	Explanation	Actions taken and planned measures and Targets for the next reference period
--	-------------------	---------------	---------------	-------------	--

CLIMATE INDICATORS AND OTHER ENVIRONMENTAL INDICATORS

Greenhouse gas	1. greenhouse gas emissions	Scope 1 greenhouse gas emissions	19.345,41	N/A	Data coverage in the reporting year 99.54%	Specification and further development of the investment process
		Scope 2 greenhouse gas emissions	5.458,41	N/A	Data coverage in the reporting year 99.54%	
		Scope 3 greenhouse gas emissions	251.046,62	N/A	Data coverage in the reporting year 99.54%	
		Total GHG emissions	274.205,39	N/A	Data coverage in the reporting year 99.54%	
	2. CO2footprint	CO2footprint	428,26	N/A	Data coverage in the reporting year 99.54%	
	3. GHG emission intensity of the companies in which investments are made	GHG emission intensity of the companies in which investments are made	901,63	N/A	Data coverage in the reporting year 99.54%	
	4. exposure to companies operating in the fossil fuel sector	Proportion of investments in companies operating in the fossil fuel sector	8,74%	N/A	Data coverage in the reporting year 99.54%	
	5. share of energy consumption and generation from non-renewable energy sources	share of energy consumption and of the energy production of the companies in which investments are made, from non-renewable renewable energy sources compared to renewable	60,96%	N/A	Data coverage in the reporting year 90.04%	

		Energy sources expressed as a percentage of total energy sources			
	6. intensity of energy consumption by climate-intensive sectors	Energy consumption in GWh per EUR 1 million turnover of the companies in which investments are made, broken down by climate-intensive sectors	Code A: N/A Code B: 0.38 Code C: 4.76 Code D: 6,00 Code E: 0.41 Code F: 0.04 Code G: 0.38 Code H: 1.67 Code L: 0.07	N/A	The distinction between sectors is based on the European classification of economic activities (Nomenclature statistique des activités économiques dans la Communauté européenne, NACE for short). More information at: https://ec.europa.eu/eurostat/web/nace/overview Data coverage in the reporting year 95.45%
Biodiversity	7. activities that have a negative impact on areas with biodiversity in need of protection	Percentage of investments in companies with sites/operations in or near areas of biodiversity conservation concern where the activities of these companies adversely affect these areas	7,88%	N/A	Data coverage in the reporting year 99.49%
Water	8. water emissions	tons of water emissions generated by the investee companies per million EUR invested, expressed as a weighted average	0,38	N/A	Data coverage in the reporting year 7.97%
Waste	9th share of hazardous and radioactive waste	Tons of hazardous and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0,89	N/A	Data coverage in the reporting year 39.30%

INDICATORS IN THE AREAS OF SOCIAL AFFAIRS AND EMPLOYMENT, RESPECT FOR HUMAN RIGHTS AND COMBATING CORRUPTION AND BRIBERY

Social and employment Employment	10. violations against the UNGC- Principles and against the guiding principles of the organization for economic cooperation and Development (OECD) for Multinational Enterprises	Percentage of investments in companies in which that are involved in violations of the UNGC principles or against the OECD Guidelines for multinational enterprises were involved	0,00%	N/A	Data coverage in the reporting year 99.56%	Specification and further development of the investment process
	11. lack of processes and compliance mechanisms for monitoring and control monitoring of compliance of UNGC principles and the OECD Guidelines for Multinational multinational enterprises	Proportion of investments in companies in which investments are made that do not comply with the Monitoring of Compliance of UNGC principles and of the OECD Guidelines for multinational enterprises or none Procedure for handling complaints for violations of the UNGC principles and OECD Guidelines for multinational Guidelines for Multinational Enterprises	0,03%	N/A	Data coverage in the reporting year 99.54%	
	12. unadjusted gender pay gap	Average unadjusted unadjusted Gender pay gap in the companies in which investments are made	7,56%	N/A	Data coverage in the reporting year 40.32%	
	13. gender diversity in management and supervisory bodies	Average ratio of women to men in the management and supervisory bodies of investee companies, expressed as a percentage of all members of the management and supervisory bodies	35,15%	N/A	Data coverage in the reporting year 99.46%	
	14. involvement in controversial weapons (anti-personnel mines, cluster munitions, chemical and biological weapons)	Percentage of investments in companies involved in the production or sale of controversial weapons	0,00%	N/A	Data coverage in the reporting year 99.56%	

Indicators for investments in states and supranational organizations

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Actions taken and planned measures and Targets for the next reference period
Environment	15. GHG emission intensity	GHG emission intensity of the countries in which investments are made	156,64	N/A	Data coverage in the reporting year 100.00%	Specification and further development of the investment process
Social issues	16. countries in which investments are made that violate social regulations	Number of countries invested in that violate social regulations Measure international treaties and conventions, the principles of the United Nations Nations or, if applicable, national legal provisions against social (absolute figure and relative figure divided by all countries invested in)	Absolute: 0 Relative: 0.00%	N/A	Data coverage in the reporting year: 100.00%	

Indicators for investments in real estate

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Fossil fuels	17. exposure to fossil fuels through investment in real estate	Percentage of investments in real estate related to the extraction, storage, transportation or production of fossil fuels	N/A	N/A	Indicator not relevant as no investments are made in real estate	
Energy efficiency	18. exposure to real estate with poor energy efficiency	Proportion of investments in properties with poor energy efficiency	N/A	N/A	Indicator not relevant as no investments are made in real estate	

Additional climate indicators and other environmental indicators

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Water, waste and material emissions	9. investments in companies that manufacture chemicals	Percentage of investments in companies whose activities fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	0,01%	N/A	Data coverage in the reporting year: 100.00%	Specification and further development of the investment process

Additional indicators for the areas of social affairs and employment, respect for human rights and combating corruption and bribery

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Social affairs and employment	6. Insufficient protection of whistleblowers	Proportion of investments in companies where there are no measures to protect whistleblowers	0,16%	N/A	Data coverage in the reporting year: 99.54%	Specification and further development of the investment process

Indicators for investments in companies in which investments are made (MLB endowment fund)

Sustainability indicator for adverse impacts	Measured variable	Impact [2024]	Impact [2023]	Explanation	Actions taken and planned measures and Targets for the next reference period
--	-------------------	---------------	---------------	-------------	--

CLIMATE INDICATORS AND OTHER ENVIRONMENTAL INDICATORS

Greenhouse gas	1. greenhouse gas emissions	Scope 1 greenhouse gas emissions	9.305,60	N/A	Data coverage in the reporting year 93.22%	Specification and further development of the investment process
		Scope 2 greenhouse gas emissions	4.252,01	N/A	Data coverage in the reporting year 93.22%	
		Scope 3 greenhouse gas emissions	144.657,10	N/A	Data coverage in the reporting year 93.39%	
		Total GHG emissions	170.360,31	N/A	Data coverage in the reporting year 93.22%	
	2. CO2footprint	CO2footprint	249,36	N/A	Data coverage in the reporting year 93.22%	
	3. GHG emission intensity of the companies in which investments are made	GHG emission intensity of the companies in which investments are made	793,71	N/A	Data coverage in the reporting year 96.00%	
	4. exposure to companies operating in the fossil fuel sector	Proportion of investments in companies operating in the fossil fuel sector	5,23%	N/A	Data coverage in the reporting year 96.55%	
	5. share of energy consumption and generation from non-renewable energy sources	Share of energy consumption and of energy production of the companies in which investments are made, from non-renewable renewable energy sources compared to renewable	45,31%	N/A	Data coverage in the reporting year 81.64%	

		Energy sources expressed as a percentage of total energy sources			
	6. intensity of energy consumption by climate-intensive sectors	Energy consumption in GWh per million EUR turnover of the companies in which investments are made, broken down by climate-intensive sectors	Code A: N/A Code B: 2.87 Code C: 0.28 Code D: 0,70 Code E: 0.66 Code F: 0.15 Code G: 0.25 Code H: 1.28 Code L:0.27	N/A	The distinction between sectors is based on the European classification of economic activities (Nomenclature statistique des activités économiques dans la Communauté européenne, NACE for short). More information at: https://ec.europa.eu/eurostat/web/nace/overview Data coverage in the reporting year 88.32%
Biodiversity	7. activities that have a negative impact on areas with biodiversity in need of protection	Percentage of investments in companies with sites/operations in or near areas of biodiversity conservation concern where the activities of these companies adversely affect these areas	14,52%	N/A	Data coverage in the reporting year 95.99%
Water	8. emissions to water	Tonnes of water emissions generated by investee companies per million EUR invested, expressed as a weighted average	0,02	N/A	Data coverage in the reporting year 7,52%
Waste	9. share of hazardous and radioactive waste	Tons of hazardous and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0,55	N/A	Data coverage in the reporting year 48.78%

INDICATORS IN THE AREAS OF SOCIAL AFFAIRS AND EMPLOYMENT, RESPECT FOR HUMAN RIGHTS AND COMBATING CORRUPTION AND BRIBERY

Social and employment Employment	10. violations against the UNGC- Principles and against the guiding principles of the organization for economic Economic Cooperation and Development (OECD) for Multinational Enterprises	Percentage of investments in companies in which that are involved in violations of the UNGC principles or against the OECD Guidelines for multinational enterprises were involved	0,00%	N/A	Data coverage in the reporting year 96.03%	Specification and further development of the investment process
	11. lack of processes and compliance mechanisms to monitor and coverage of compliance UNGC principles and the OECD Guidelines for Multinational multinational enterprises	Proportion of investments in companies in which investments are made that do not comply with the Monitoring of Compliance of UNGC principles and of the OECD Guidelines for multinational enterprises or none Procedure for handling complaints for violations of the UNGC principles and OECD Guidelines for multinational Guidelines for Multinational Enterprises	1,35%	N/A	Data coverage in the reporting year 96.56%	
	12. unadjusted gender pay gap	Average unadjusted unadjusted Gender pay gap in the companies in which investments are made	5,30%	N/A	Data coverage in the reporting year 22.29%	
	13. gender diversity in the management and supervisory bodies	Average ratio of women to men in the management and supervisory bodies of investee companies, expressed as a percentage of all members of the management and supervisory bodies	40,57%	N/A	Data coverage in the reporting year 88.98%	
	14. involvement in controversial weapons (anti-personnel mines, cluster munitions, chemical and biological weapons)	Percentage of investments in companies involved in the production or sale of controversial weapons	0,01%	N/A	Data coverage in the reporting year 96.81%	

Indicators for investments in states and supranational organizations

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Actions taken and planned measures and Targets for the next reference period
Environment	15. GHG emission intensity	GHG emission intensity of the countries in which investments are made	405,00	N/A	Data coverage in the reporting year 99.86%	Specification and further development of the investment process
Social issues	16. countries in which investments are made that violate social regulations	Number of countries invested in that violate social regulations Standard international treaties and Convention, the principles of the United Nations Nations or, if applicable, national legislation against social (absolute number and relative number, divided by all countries invested in)	Absolute 0 Relative 0.00%	N/A	Data coverage in the reporting year: 99.86%	

Indicators for investments in real estate

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Fossil fuels	17. exposure to fossil fuels through investment in real estate	Percentage of investments in real estate related to the extraction, storage, transportation or production of fossil fuels	N/A	N/A	Indicator not relevant as no investments are made in real estate	
Energy efficiency	18. exposure to real estate with poor energy efficiency	Proportion of investments in properties with poor energy efficiency	N/A	N/A	Indicator not relevant as no investments are made in real estate	

Additional climate indicators and other environmental indicators

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Water, waste and material emissions	9. investments in companies manufacturing chemicals	Percentage of investments in companies whose activities fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	0,00%	N/A	Data coverage in the reporting year: 97.79%	Specification and further development of the investment process

Additional indicators for the areas of social affairs and employment, respect for human rights and combating corruption and bribery

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Social affairs and employment	6. Insufficient protection of whistleblowers	Percentage of investments in companies where there are no measures to protect whistleblowers	7,02%	N/A	Data coverage in the reporting year: 96.56%	Specification and further development of the investment process

Indicators for investments in companies in which investments are made (MLB Strategy Portfolio I)

Sustainability indicator for adverse impacts	Measured variable	Impact [2024]	Impact [2023]	Explanation	Actions taken and planned measures and Targets for the next reference period
--	-------------------	---------------	---------------	-------------	--

CLIMATE INDICATORS AND OTHER ENVIRONMENTAL INDICATORS

Greenhouse gas	1. greenhouse gas emissions	Scope 1 greenhouse gas emissions	N/A	N/A	Data coverage in the reporting year 0,00%	Specification and further development of the investment process
		Scope 2 greenhouse gas emissions	N/A	N/A	Data coverage in the reporting year 0,00%	
		Scope 3 greenhouse gas emissions	N/A	N/A	Data coverage in the reporting year 0,00%	
		Total GHG emissions	N/A	N/A	Data coverage in the reporting year 0,00%	
	2. CO2footprint	CO2footprint	N/A	N/A	Data coverage in the reporting year 0.00%	
	3. GHG emission intensity of the companies in which investments are made	GHG emission intensity of the companies in which investments are made	N/A	N/A	Data coverage in the reporting year 0.00%	
	4. exposure to companies operating in the fossil fuels sector	Proportion of investments in companies active in the fossil fuels sector	N/A	N/A	Data coverage in the reporting year 0,00%	
	5. share of energy consumption and energy production from non-renewable energy sources	Share of energy consumption and energy production of the companies in which investments are made, from non-renewable renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	N/A	N/A	Data coverage in the reporting year 0,00%	

	6. intensity of energy consumption by climate-intensive sectors	Energy consumption in GWh per million EUR turnover of the companies in which investments are made, broken down by climate-intensive sectors	Code A: N/A Code B: N/A Code C: N/A Code D: N/A Code E: N/A Code F: N/A Code G: N/A Code H: N/A Code L: N/A	N/A	The distinction between sectors is based on the European classification of economic activities (Nomenclature statistique des activités économiques dans la Communauté européenne, NACE for short). More information at: https://ec.europa.eu/eurostat/web/nace/overview Data coverage in the reporting year 0,00%
Biodiversity	7. activities that have a negative impact on areas with biodiversity in need of protection	Percentage of investments in companies with sites/operations in or near areas of biodiversity conservation concern where the activities of these companies adversely affect these areas	N/A	N/A	Data coverage in the reporting year 0.00%
Water emissions	8. emissions to water	Tons of water emissions generated by investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	Data coverage in the reporting year 0.00%
Waste	9th share of hazardous and radioactive waste	Tons of hazardous and radioactive waste generated by the investee companies per million EUR invested, expressed as a weighted average	N/A	N/A	Data coverage in the reporting year 0.00%

INDICATORS IN THE AREAS OF SOCIAL AFFAIRS AND EMPLOYMENT, RESPECT FOR HUMAN RIGHTS AND COMBATING CORRUPTION AND BRIBERY

Social and employment Employment	10. violations against the UNGC- Principles and against the guiding principles of the organization for economic Economic Cooperation and Development (OECD) for Multinational Enterprises	Percentage of investments in companies in which that are involved in violations of the UNGC principles or against the OECD Guidelines for multinational enterprises were involved	N/A	N/A	Data coverage in the reporting year 0.00%	Specification and further development of the investment process
	11. lack of processes and compliance mechanisms for monitoring monitorin of compliance of g UNGC principles and the OECD Guidelines for Multinational multinational enterprises	Proportion of investments made in companies that do not have guidelines for Monitoring of Compliance of UNGC- principles and of the OECD Guidelines for multinational enterprises or none Procedure for handling complaints for violations of the UNGC principles and OECD Guidelines for multinational Guidelines for Multinational Enterprises	N/A	N/A	Data coverage in the reporting year 0.00%	
	12. unadjusted gender pay gap	Average unadjusted unadjusted Gender pay gap in the companies in which investments are made	N/A	N/A	Data coverage in the reporting year 0.00%	
	13. gender diversity in the management and supervisory bodies	Average ratio of women to men in the management and supervisory bodies of investee companies, expressed as a percentage of all members of the management and supervisory bodies	N/A	N/A	Data coverage in the reporting year 0.00%	
	14. involvement in controversial weapons (anti-personnel mines, cluster munitions, chemical and biological weapons)	Percentage of investments in companies involved in the production or sale of controversial weapons	N/A	N/A	Data coverage in the reporting year 0.00%	

Indicators for investments in states and supranational organizations

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Effects [2023]	Explanation	Taken and planned measures and Targets for the next reference period
Environment	15. GHG emission intensity	GHG emission intensity of the countries in w h i c h investments are made	N/A	N/A	Data coverage in the reporting year 0.00%	Specification and further development of the investment process
Social issues	16. countries in which investments are made that violate social regulations	Number of countries invested in that violate social regulations Measure international treaties and conventions, the principles of the United Nations Nations or, where applicable, national legislation against social (absolute number and relative number divided by all countries invested in)	N/A	N/A	Data coverage in the reporting year: 0.00%	

Indicators for investments in real estate

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Fossil fuels	17. exposure to fossil fuels through investment in real estate	Percentage of investments in real estate related to the extraction, storage, transportation or production of fossil fuels	N/A	N/A	Indicator not relevant as no investments are made in real estate	
Energy efficiency	18. exposure to real estate with poor energy efficiency	Proportion of investments in properties with poor energy efficiency	N/A	N/A	Indicator not relevant as no investments are made in real estate	

Additional climate indicators and other environmental indicators

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Water, waste and material emissions	9. investments in companies that manufacture chemicals	Percentage of investments in companies whose activities fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	N/A	N/A	Data coverage in the reporting year: 0.00%	Specification and further development of the investment process

Additional indicators for the areas of social affairs and employment, respect for human rights and combating corruption and bribery

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Social affairs and employment	6. Insufficient protection of whistleblowers	Percentage of investments in companies where there are no measures to protect whistleblowers	N/A	N/A	Data coverage in the reporting year: 0.00%	Specification and further development of the investment process

Indicators for investments in companies in which investments are made (strategy portfolio II)

Sustainability indicator for adverse impacts	Measured variable	Impact [2024]	Impact [2023]	Explanation	Actions taken and planned measures and Targets for the next reference period
--	-------------------	---------------	---------------	-------------	--

CLIMATE INDICATORS AND OTHER ENVIRONMENTAL INDICATORS

Greenhouse gas	1. greenhouse gas emissions	Scope 1 greenhouse gas emissions	6.432,82	N/A	Data coverage in the reporting year 100.00%	Specification and further development of the investment process
		Scope 2 greenhouse gas emissions	2.752,31	N/A	Data coverage in the reporting year 100.00%	
		Scope 3 greenhouse gas emissions	131.075,35	N/A	Data coverage in the reporting year 100.00%	
		Total GHG emissions	139.453,57	N/A	Data coverage in the reporting year 100.00%	
	2. CO2footprint	CO2footprint	203,94	N/A	Data coverage in the reporting year 100.00%	
	3. GHG emission intensity of the companies in which investments are made	GHG emission intensity of the companies in which investments are made	686,47	N/A	Data coverage in the reporting year 100.00%	
	4. exposure to companies operating in the fossil fuel sector	Proportion of investments in companies operating in the fossil fuel sector	6,15%	N/A	Data coverage in the reporting year 100.00%	
	5. share of energy consumption and generation from non-renewable energy sources	share of energy consumption and of the energy production of the companies in which investments are made, from non-renewable renewable energy sources compared to renewable	58,45%	N/A	Data coverage in the reporting year 82.34%	

		Energy sources expressed as a percentage of total energy sources			
	6. intensity of energy consumption by climate-intensive sectors	Energy consumption in GWh per EUR 1 million turnover of the companies in which investments are made, broken down by climate-intensive sectors	Code A: N/A Code B: 0.79 Code C: 2.57 Code D: 14,81 Code E: N/A Code F: 0.12 Code G: 0.16 Code H: 1.73 Code L: 0.16	N/A	The distinction between sectors is based on the European classification of economic activities (Nomenclature statistique des activités économiques dans la Communauté européenne, NACE for short). More information at: https://ec.europa.eu/eurostat/web/nace/overview Data coverage in the reporting year 85.92%
Biodiversity	7. activities that have a negative impact on areas with biodiversity in need of protection	Percentage of investments in companies with sites/operations in or near areas of biodiversity conservation concern where the activities of these companies adversely affect these areas	11,87%	N/A	Data coverage in the reporting year 100.00%
Water	8. emissions to water	tons of water emissions generated by the investee companies per million EUR invested, expressed as a weighted average	0,01	N/A	Data coverage in the reporting year 18.06%
Waste	9th share of hazardous and radioactive waste	Tons of hazardous and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0,78	N/A	Data coverage in the reporting year 40.38%

INDICATORS IN THE AREAS OF SOCIAL AFFAIRS AND EMPLOYMENT, RESPECT FOR HUMAN RIGHTS AND COMBATING CORRUPTION AND BRIBERY

Social and employment Employment	10. violations against the UNGC- Principles and against the guiding principles of the organization for economic Economic Cooperation and Development (OECD) for Multinational Enterprises	Percentage of investments in companies in which that are involved in violations of the UNGC principles or against the OECD Guidelines for multinational enterprises were involved	0,00%	N/A	Data coverage in the reporting year 100.00%	Specification and further development of the investment process
	11. lack of processes and compliance mechanisms for monitoring monitorin of compliance of g UNGC principles and the OECD Guidelines for Multinational multinational enterprises	Proportion of investments in companies in which investments are made that do not comply with the Monitoring of Compliance of UNGC- principles and of the OECD Guidelines for multinational enterprises or none Procedure for handling complaints for violations of the UNGC principles and OECD Guidelines for multinational Guidelines for Multinational Enterprises	0,01%	N/A	Data coverage in the reporting year 100.00%	
	12. unadjusted gender pay gap	Average unadjusted unadjusted Gender pay gap in the companies in which investments are made	13,83%	N/A	Data coverage in the reporting year 43.07%	
	13. gender diversity in management and supervisory bodies	Average ratio of women to men in the management and supervisory bodies of investee companies, expressed as a percentage of all members of the management and supervisory bodies	33,72%	N/A	Data coverage in the reporting year 99.93%	
	14. involvement in controversial weapons (anti-personnel mines, cluster munitions, chemical and biological weapons)	Percentage of investments in companies involved in the production or sale of controversial weapons	3,39%	N/A	Data coverage in the reporting year 100.00%	

Indicators for investments in states and supranational organizations

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Actions taken and planned measures and Targets for the next reference period
Environment	15. GHG emission intensity	GHG emission intensity of the countries in which investments are made	165,43	N/A	Data coverage in the reporting year 100.00%	Specification and further development of the investment process
Social issues	16. countries in which investments are made that violate social regulations	<p>Number of countries invested in that violate social regulations</p> <p>Measure international treaties and conventions, the principles of the United Nations Nations or, if applicable, national legislation against social (absolute number and relative number divided by all countries invested in)</p>	<p>Absolute 0</p> <p>Relative 0.00%</p>	N/A	Data coverage in the reporting year: 100.00%	

Indicators for investments in real estate

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Fossil fuels	17. exposure to fossil fuels through investment in real estate	Percentage of investments in real estate related to the extraction, storage, transportation or production of fossil fuels	N/A	N/A	Indicator not relevant as no investments are made in real estate	
Energy efficiency	18. exposure to real estate with poor energy efficiency	Proportion of investments in properties with poor energy efficiency	N/A	N/A	Indicator not relevant as no investments are made in real estate	

Additional climate indicators and other environmental indicators

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Water, waste and material emissions	9. investments in companies that manufacture chemicals	Percentage of investments in companies whose activities fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	0,00%	N/A	Data coverage in the reporting year: 100.00%	Specification and further development of the investment process

Additional indicators for the areas of social affairs and employment, respect for human rights and combating corruption and bribery

Sustainability indicator for adverse impacts		Measured variable	Impact [2024]	Impact [2023]	Explanation	Measures taken and planned and targets for the next reference period
Social affairs and employment	6. Insufficient protection of whistleblowers	Percentage of investments in companies with no whistleblower protection measures in place	0,02%	N/A	Data coverage in the reporting year: 100.00%	Specification and further development of the investment process

Description of the strategies for identifying and weighting the main adverse impacts on sustainability factors

Impacts on sustainability factors are currently only taken into account in the context of INVVESTMünsterland fund asset management. The following procedure therefore relates exclusively to this area. Volksbank Westmünsterland uses data from the external data provider MSCI ESG Research LLC to determine and weight the most important adverse impacts on sustainability factors ("Principal Adverse Impact" or "PAI"). The relevant indicators in the categories of greenhouse gas emissions, biodiversity, water, waste, social issues and employee matters are reviewed at the time of investment decisions, but at least once a month.

The analysis of the adverse impact on sustainability factors is based on a relative approach. The PAI of the individual securities in the portfolio are compared with the adverse impact of a general market index (MSCI All Country World Index). Manufacturer data can also be included in the analysis.

In addition, the application of so-called minimum exclusions is essential for a large number of financial products. This means that individual financial products may not contain certain insufficiently sustainable securities or may only contain them up to a specified limit. This ensures that these financial products only (co-)finance a small proportion of activities that are not sufficiently sustainable. This further minimizes sustainability risks and negative effects on sustainability factors. When defining the exclusion criteria, Volksbank Westmünsterland is guided at overall portfolio level by the minimum exclusion standard of the Bundesverband Investment und Asset Management e. V. (German Investment and Asset Management Association). V. The concept explained above ensures that negative effects on sustainability factors are taken into account in all investment decisions and thus minimized. A quantitative statement on how the probability of occurrence and the severity of these main adverse impacts, including their potentially irreversible nature, are taken into account cannot be made on the basis of the data currently available. This is due, among other things, to the fact that the external data provider's assessments are sometimes subject to estimates and assumptions in order to assess the adverse effects of the companies to the best of their ability. A certain margin of error is therefore currently unavoidable. In the case of currencies and commodities, the consideration of adverse effects is currently not consistently possible or does not make sense. Either because the instrument is not directly linked to adverse impacts or because there is no recognized methodology for measuring and assessing impacts.

Good data availability is an important prerequisite when considering PAI. Here, the Bank is dependent on the availability of this data on the market. Good data coverage is therefore a prerequisite for the selection of the above-mentioned additional indicators in the environmental and social areas so that accurate statements on the impact on the sustainability factors can be derived.

The strategies for determining and weighting are reviewed on an ongoing basis, taking into account the available data, and are therefore always kept up to date and applied.

The Bank's Executive Board approved these strategies on 22.07.2022. The Bank's portfolio management team has been tasked with the operational implementation of the internal sustainability policy. It reports regularly to the Asset Allocation Committee, which is responsible for the strategic direction of the investment strategies. The internal sustainability policy was last reviewed and adjusted in October 2023.

Participation policy

The Bank does not currently pursue an active participation policy. As part of its fund asset management, the Bank invests exclusively in investment funds and ETFs and not directly in companies. The Bank's opportunities to influence the respective corporate policy are correspondingly limited. Furthermore, as part of its individual financial portfolio management, where investments in individual securities are also possible, the Bank does not vote by proxy at general meetings of stock corporations in accordance with the framework agreement with the client. Nevertheless, the Bank indirectly supports sustainable action through its investment policy and is in contact with the capital management companies in which it is invested.

Reference to internationally recognized standards

When acquiring financial instruments as part of portfolio management, it is ensured that the proportion of sustainable investments complies with the OECD Guidelines for Multinational Enterprises and the United Nations Guiding Principles on Business and Human Rights. As part of the standards-based screening, it is checked whether the investment fund invests in companies that violate these standards.

When acquiring financial instruments as part of portfolio management, it is assumed that the issuers apply good corporate governance practices in their investment decisions. To ensure this, exclusion criteria are defined that are based on the ten principles of the United Nations Global Compact.

The ten principles of the Global Compact include guidelines for dealing with human rights, labor rights, corruption and environmental violations. In this way, companies should respect the protection of international human rights and ensure that they are not complicit in human rights violations.

Specifically, violations of the UNGC principles and the Organization for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises as well as the lack of processes and compliance mechanisms for monitoring adherence to the UNGC principles and the OECD Guidelines for Multinational Enterprises are monitored on the basis of data from the service provider MSCI.

Volksbank Westmünsterland eG does not currently use a standardized future-oriented climate scenario as part of its financial portfolio management, as the investment assets to be invested and the available investment universe partly use provider-specific calculation models, which, however, strive to minimize the carbon footprint to varying degrees in their respective characteristics.

Historical comparison

The historical comparison in this report provides a detailed comparison of the sustainability indicators for the current reporting period with the previous year's data. The data is presented separately for the various investment strategies, as no previous year's data is available for individual asset management or for investment funds.

The Bank continues to strive to further specify and develop the investment process in order to further improve the sustainability indicators and increase transparency and data coverage.

List of changes

30.06.2025: republication in accordance with Commission Delegated Regulation (EU) 2022/1288 of April 6, 2022 with data from the current reporting period. Addition of data for individual asset management and the investment funds for which the bank has assumed portfolio management.

30.06.2024: republication in accordance with Commission Delegated Regulation (EU) 2022/1288 of April 6, 2022 with data from the current reporting period

30.06.2023: Initial publication in accordance with Commission Delegated Regulation (EU) 2022/1288 of April 6, 2022