

ANNUAL BALANCE SHEET: SHORTENED VERSION

In accordance with § 328 para. 1 of the German Commercial Code (HGB), we have refrained from printing the annual balance sheet at hand as a full copy.

We would like to point out that the auditing association has issued an unqualified audit certificate for the comprehensive annual balance sheet as well as the management report of the year 2024.

The legally required disclosure of the annual balance sheet is going to follow in the German Federal Gazette (Bundesanzeiger). The disclosure has not taken place yet.

Dortmunder Volksbank
registered cooperative (eG)
44137 Dortmund

1ST ANNUAL BALANCE SHEET AS OF DECEMBER 31ST 2024

ASSETS									
		Financial year		Preceding Year					
	EUR	EUR	EUR	EUR	Tsd. EUR				
1. Cash reserve									
a) Cash balance			86.655.441,21		87.153				
b) Balances with central banks including: with the German Central Bank	69.463.066,82		69.463.066,82		68.878 (68.878)				
c) Balances with post office giro institutions			0,00	156.118.508,03	0				
2. Debt instruments issued by public institutions and bills of exchange eligible for refinancing at central banks									
a) Treasury bills and discounted treasury notes and similar debt instruments issued by public institutions including: by the German Central Bank eligibel for refinancing	0,00		0,00		0 (0)				
b) Bills of exchange			0,00	0,00	0				
3. Receivables from banks									
a) Due daily			493.561.777,85		421.275				
b) Other receiveables			256.376.435,34	749.938.213,19	201.921				
4. Receiveables from customers including:				7.967.060.203,42	7.694.717				
secured by a charge on property	3.727.143.930,00				(3.755.265)				
local authority loans	159.559.787,22				(154.914)				
5. Debt securities and other fixed-income securities									
a) Commercial papers									
aa) from public-sector issuers including: eligible as collateral for the German Central Bank	0,00	0,00			0 (0)				
ab) from other issuers including: eligible as collateral for the German Central Bank	0,00	0,00	0,00		0 (0)				
b) Bonds and debt securities									
ba) from public-sector issuers including: eligible as collaterral for the german Central Bank	149.168.019,22	149.168.019,22			149.204 (149.204)				
bb) from other issuers including: eligible as collateral for the German Central Bank	799.847.999,88	952.442.508,48	1.101.610.527,70		1.102.341 (822.916)				
c) Own bonds nominal value	0,00		0,00	1.101.610.527,70	0 (0)				
6. Shares and other non-fixed-income securities				363.755.349,94	366.142				
6a. Trading portfolio				0,00	0				
7. Investments and capital shares in cooperatives									
a) Investments including:			200.860.070,61		200.750				
in credit and financial institutions	1.011.341,38				(1.011)				
in financial services institutions	0,00				(0)				
in securities institutions	0,00				(0)				
b) Capital shares in cooperatives including:			9.699.124,65	210.559.195,26	9.699				
in credit cooperatives	9.620.940,00				(9.621)				
in financial services institutions	0,00				(0)				
in securities institutions	0,00				(0)				
8. Shares in affiliated companies including:				29.080.516,87	29.080				
in credit cooperatives	0,00				(0)				
in financial services institutions	0,00				(0)				
in securities institutions	0,00				(0)				
9. Trust assets including: trust loans	25.354.957,65			25.354.957,65	29.738 (29.738)				
10. Equalisation claims against the public sector including debt securities from their exchange				0,00	0				
11. Intangible assets									
a) Self-created industrial property rights and similar rights and assets			0,00		0				
b) Acquired concessions, industrial property rights and similar rights and assets as well as licences to such rights and assets			121.363,52		209				
c) Goodwill			0,00		0				
d) Advance payments			0,00	121.363,52	0				
12. Fixed Assets				174.392.914,36	166.239				
13. Other Assets				16.842.961,56	13.418				
14. Accruals				432.665,12	561				
Total assets				10.795.267.376,62	10.541.325				

LIABILITIES									
		Financial year		Preceding Year					
	EUR	EUR	EUR	EUR	Tsd. EUR				
1. Liabilities to banks									
a) due daily			1.324.024,30		1.791				
b) with agreed maturity or period of notice			1.694.752.317,88	1.696.076.342,18	1.516.541				
2. Liabilities to customers									
a) Savings deposits									
aa) with agreed period of notice of three months		1.319.681.976,29			1.374.003				
ab) with agreed period of notice of more than three months		128.477.557,29	1.448.159.533,58		66.779				
b) Other liabilities									
ba) due daily		4.182.323.496,27			3.977.937				
bb) with agreed maturity or period of notice		2.161.533.359,27	6.343.856.855,54	7.792.016.389,12	2.238.041				
3. Securitised liabilities									
a) Debt securities			140.917.216,43		246.903				
b) Other securitised liabilities including:			0,00	140.917.216,43	0				
commercial papers	0,00				(0)				
own acceptances and promissory notes in circulation	0,00				(0)				
3a. Trading portfolio				0,00	0				
4. Trust liabilities including: trust loans	25.354.957,65			25.354.957,65	29.738 (29.738)				
5. Other liabilities				14.154.050,86	9.205				
6. Accrual				194.998,25	257				
6a. Deferred tax assets				0,00	0				
7. Provisions									
a) Provisions for pensions and similar obligations			96.787.943,00		95.922				
b) Tax provisions			6.436.000,00		795				
c) Other provisions			26.298.384,37	129.522.327,37	26.038				
8. [deleted]				0,00	0				
9. Subordinate liabilities				0,00	0				
10. Profit participation capital including: due before the expiry of a two year period	0,00			0,00	0 (0)				
11. Funds for general banking risks including: special provisions according to § 340e Abs. 4 HGB	0,00			366.150.000,00	334.245 (0)				
12. Equity capital									
a) Subscribed capital			207.739.987,62		207.980				
b) Capital reserves			0,00		0				
c) Revenue reserves									
ca) Statutory reserves		119.500.000,00			117.500				
cb) Other revenue reserves		287.000.000,00	406.500.000,00		280.500				
d) Balance-sheet profit			16.641.107,14	630.881.094,76	17.149				
Total liabilities				10.795.267.376,62	10.541.325				
1. Contingent liabilities									
a) Contingent liabilities from rediscounted and settled bills		0,00			0				
b) Liabilities from guarantees and indemnity agreements		169.806.075,56			157.526				
c) Liability from assets pledged as collateral security on behalf of third parties		0,00	169.806.075,56		0				
2. Other liabilities									
a) Repurchase obligations arising from sale agreements with repurchase options		0,00			0				
b) Placing and takeover agreements		0,00			0				
c) Irrevocable loan commitments		389.277.186,65	389.277.186,65		506.191				
including: delivery obligations arising from interest-related forward transactions	0,00				(0)				

PROFIT AND LOST ACCOUNT

FOR THE PERIOD FROM JANUARY 1ST 2024 TO DECEMBER 31ST 2024

	EUR	EUR	Financial year		Preceding Year
			EUR	EUR	Tsd. EUR
1. Interest income from					
a) Lending and money-market business		254.356.852,08			229.250
b) Fixed-income securities and debt securities		21.370.679,95	275.727.532,03		14.096
including: negative interest accrued in a) and b)	259,74				(1)
2. Interest expenses			117.599.750,93	158.127.781,10	83.925
including: negative interest received	56.206,19				(37)
3. Current income from					
a) Shares and other non-fixed-income securities			7.616.588,88		5.731
b) Investments and capital shares in cooperatives			6.718.281,70		5.331
c) Shares in affiliated companies			685.000,00	15.019.870,58	655
4. Income from profit pooling, profit-transfer agreements or partial profit-transfer agreements				0,00	0
5. Commission income			63.307.148,77		60.094
6. Commission expenditure			2.608.872,84	60.698.275,93	2.247
7. Net income/expenses of the trading portfolio				0,00	0
8. Other operating income				11.446.600,96	10.534
9. [deleted]				0,00	0
10. General administrative expenses					
a) Staff expenses					
aa) Wages and salaries		68.622.850,57			66.879
ab) Social security contributions and expenses for pension schemes and for benefits including: for pension schemes	4.886.335,47	17.295.529,11	85.918.379,68		20.906 (9.093)
b) Other administrative expenses			55.388.921,34	141.307.301,02	55.366
11. Depreciation and value adjustments on immaterial and material assets				9.169.651,96	9.411
12. Other operating expenses				2.539.932,91	4.809
13. Depreciation and value adjustments on receivables and certain securities as well as additions to provisions for possible loan losses			19.714.089,95		20.567
14. Income from the write-ups to receiveables and certain securities as well as from the release of provisions for possible loan losses			0,00	-19.714.089,95	0
15. Depreciation and value adjustments on shareholdings, shares in affiliated companies and securities treated as fixed assets			716.537,88		2.242
16. Income from the write-ups to shareholdings, shares in affiliated companies and securities treated as fixed assets			0,00	-716.537,88	0
17. Expenses from loss assumption				2.166,68	2
18. [deleted]				0,00	0
19. Profit from ordinary activities				71.842.848,17	59.336
20. Extraordinary income			0,00		0
21. Extraordinary expenses			0,00		0
22. Extraordinary profit				0,00	(0)
23. Taxes income and profit			22.694.989,94		16.664
including: deferred taxes	0,00				(0)
24. Other taxes, if not accounted for in article 12			606.146,97	23.301.136,91	539
24a. Expenses arising from transfers to funds for general banking risks				31.905.000,00	25.000
25. Net income for the year				16.636.711,26	17.133
26. Retained earnings from the previous year				4.395,88	16
				16.641.107,14	17.149
27. Withdrawals from revenue reserves					
a) from statutory reserves			0,00		0
b) from other revenue reserves			0,00	0,00	0
				16.641.107,14	17.149
28. Transfers to revenue reserves					
a) to statutory reserves			0,00		0
b) to other revenue reserves			0,00	0,00	0
29. Balance-sheet profit				16.641.107,14	17.149